Virginia

MFA

Hedge Funds Deliver for Virginia Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

Across the Old Dominion State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$49.58 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$49.58 BILLION

Deliver for pensions: \$25.86 Billion

Deliver for colleges & universities: **\$5.47 Billion** Deliver for nonprofits: **\$18.26 Billion**

+ \$49.56 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$25.86 Billion**

At Least 44 retirement plans invest in hedge funds including:

RTX Corporation

\$4.59 Billion for 215,000 plan participants

Boeing Company Pension Fund

\$4.02 Billion for 125,704 plan participants

Mars Pension Plan \$2.38 Billion for 30,423 plan participants



Colleges & Universities

Deliver for colleges: **\$5.47 Billion**

At Least 21 colleges and universities invest in hedge funds including:

University of Virginia Investment Management Company \$2.88 Billion for 25.944 students

University of Richmond \$1.52 Billion for 3,776 students

Virginia Commonwealth University

\$605 Million for 28,238 students



Foundations & Nonprofits

Deliver for nonprofits: **\$18.26 Billion**

At Least 54 foundations and nonprofits invest in hedge funds including:

The Nature Conservancy \$923 Million

The Community Foundation Serving Richmond and Central Virginia \$572 Million

Virginia Hospital Center \$523 Million

> **68 Hedge Funds** are based in the Old Dominion. Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available at <u>investinginopportunity.org.</u> © Managed Funds Association 2025. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.