

Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$22.28 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$22.28 BILLION

Deliver for pensions: **\$9.56 Billion**

Deliver for colleges & universities: **\$2.27 Billion**

Deliver for nonprofits: **\$10.45 Billion**

+ \$23.80 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$9.56 Billion

At Least 32

retirement plans invest in hedge funds including:

International Paper Company Pension Fund (US)

**\$999 Million for
37,000 plan participants**

Pension Plan for Employees at ORNL

**\$962 Million for
11,895 plan participants**

City of Memphis Retirement System

**\$200 Million for
8,768 plan participants**



Colleges & Universities

Deliver for colleges:

\$2.27 Billion

At Least 12

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

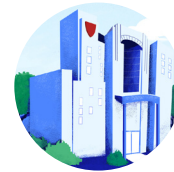
**\$2.05 Billion for
13,456 students**

University of Tennessee Consolidated Investment Pool

**\$191 Million for
58,726 students**

Middle Tennessee State University Foundation

**\$29 Million for
20,183 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$10.45 Billion

At Least 28

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital

\$1.97 Billion

East Tennessee Foundation

\$147 Million

Lyndhurst Foundation

\$111 Million

**42 Hedge Funds
are based in the Volunteer State.**

Data sourced from Hedge Fund Alert 2025 state rankings.