Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$22.28 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$22.28 BILLION

Deliver for pensions: \$9.56 Billion

Deliver for colleges & universities: **\$2.27 Billion** Deliver for nonprofits: **\$10.45 Billion**

+ \$23.80 Billion in private credit provided by private funds to businesses of all sizes



MFA

Retirement Plans

Deliver for pensions: **\$9.56 Billion**

At Least 32 retirement plans invest in hedge funds including:

International Paper Company Pension Fund (US)

\$999 Million for 37,000 plan participants

Pension Plan for Employees at ORNL

\$962 Million for 11,895 plan participants

City of Memphis Retirement System \$200 Million for 8,768 plan participants



Colleges & Universities

Deliver for colleges: **\$2.27 Billion**

At Least 12 colleges and universities invest in hedge funds including:

Vanderbilt University Endowment \$2.05 Billion for 13,456 students

University of Tennessee Consolidated Investment Pool

\$191 Million for 58,726 students

Middle Tennessee State University Foundation \$29 Million for 20,183 students



Foundations & Nonprofits

Deliver for nonprofits: **\$10.45 Billion**

At Least 28

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital \$1.97 Billion

East Tennessee Foundation \$147 Million

Lyndhurst Foundation \$111 Million

42 Hedge Funds

are based in the Volunteer State. Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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