

South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.76 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$1.76 BILLION

Deliver for pensions: **\$395 Million**

Deliver for colleges & universities: **\$16 Million**

Deliver for nonprofits: **\$1.35 Billion**

+ \$409 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$395 Million

At Least 3

retirement plan invests in hedge funds including:

South Dakota Retirement System

**\$149 Million for
93,860 plan participants**

Monument Health Pension Plan

**\$34 Million for
4,594 plan participants**

City of Sioux Falls Pension and Health Care Trust Funds

**\$6 Million for
1,784 employees**



Colleges & Universities

Deliver for colleges:

\$16 Million

At Least 4

colleges and universities invest in hedge funds including:

Augustana College

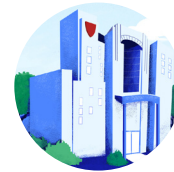
**\$11 Million for
2,484 students**

Dakota Wesleyan University Endowment

**\$3 Million for
1,008 students**

Northern State University Foundation

**\$2 Million for
3,521 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$1.35 Billion

At Least 2

foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital

\$75 Million

Waitt Foundation

\$43 Million

4 Hedge Funds
are based in the Mount Rushmore State.

Data sourced from Hedge Fund Alert 2025 state rankings.