

South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.76 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$1.76 BILLION

Deliver for pensions: \$395 Million

Deliver for colleges & universities: **\$16 Million** Deliver for nonprofits: **\$1.35 Billion**

+ \$409 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$395 Million**

At Least 3 retirement plan invests in hedge funds including:

South Dakota Retirement System \$149 Million for 93,860 plan participants

Monument Health Pension Plan

\$34 Million for 4,594 plan participants

City of Sioux Falls Pension and Health Care Trust Funds

\$6 Million for

1,784 employees



Colleges & Universities

Deliver for colleges: **\$16 Million**

At Least 4 colleges and universities invest in hedge funds including:

Augustana College \$11 Million for 2,484 students

Dakota Wesleyan University Endowment \$3 Million for 1,008 students

Northern State University Foundation \$2 Million for 3,521 students



Foundations & Nonprofits

Deliver for nonprofits: **\$1.35 Billion**

At Least 2 foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital \$75 Million

Waitt Foundation



Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

© Managed Funds Association 2025. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.