

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$7.08 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$7.08 BILLION

Deliver for pensions: **\$3.34 Billion**

Deliver for colleges & universities: **\$1.91 Billion**

Deliver for nonprofits: **\$1.83 Billion**

+ \$3.35 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$3.34 Billion

At Least 13

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

**\$1.45 Billion for
55,037 plan participants**

CFG Pension Plan

**\$151 Million for
14,281 plan participants**

Lifespan Corporation Retirement Plan

**\$35 Million for
10,527 plan participants**



Colleges & Universities

Deliver for colleges:

\$1.91 Billion

At Least 9

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

**\$1.50 Billion for
11,516 students**

Providence College Endowment

**\$161 Million for
4,807 students**

Bryant University Health

**\$137 Million for
11,516 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$1.83 Billion

At Least 3

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

\$310 Million

**4 Hedge Funds
are based in the Ocean State.**

Data sourced from Hedge Fund Alert 2025 state rankings.