

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$7.08 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$7.08 BILLION

Deliver for pensions: \$3.34 Billion

Deliver for colleges & universities: **\$1.91 Billion** Deliver for nonprofits: **\$1.83 Billion**

+ \$3.35 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$3.34 Billion**

At Least 13 retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

\$1.45 Billion for 55,037 plan participants

CFG Pension Plan

\$151 Million for 14,281 plan participants

Lifespan Corporation Retirement Plan \$35 Million for 10,527 plan participants



Colleges & Universities

Deliver for colleges: **\$1.91 Billion**

At Least 9 colleges and universities invest in hedge funds including:

Brown University Endowment Fund \$1.50 Billion for 11,516 students

Providence College Endowment \$161 Million for 4,807 students

Bryant University Health \$137 Million for 11,516 students



Foundations & Nonprofits

Deliver for nonprofits: **\$1.83 Billion**

At Least 3 foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation \$310 Million



Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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