

# Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$65.55 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$65.55 BILLION**

Deliver for pensions: **\$20.43 Billion**

Deliver for colleges & universities: **\$6.87 Billion**

Deliver for nonprofits: **\$38.26 Billion**

**+ \$34.32 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$20.43 Billion**

**At Least 106**

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

**\$1.49 Billion for  
521,763 plan participants**

Arconic Retirement Plans Master Trust

**\$665 Million for  
8,547 plan participants**

The University of Pennsylvania Health System Retirement Plan

**\$605 Million for  
48,977 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$6.87 Billion**

**At Least 44**

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

**\$4.70 Billion for  
23,790 students**

University of Pittsburgh Endowment

**\$765 Million for  
28,234 students**

Lafayette College Endowment

**\$555 Million for  
2,764 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$38.26 Billion**

**At Least 72**

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

**\$1.12 Billion**

Richard King Mellon Foundation

**\$418 Million**

Hillman Family Foundations

**\$381 Million**

**100 Hedge Funds  
are based in the Keystone State.**

Data sourced from Hedge Fund Alert 2025 state rankings.