

# Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$65.55 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$65.55 BILLION

Deliver for pensions: \$20.43 Billion

Deliver for colleges & universities: \$6.87 Billion

Deliver for nonprofits: \$38.26 Billion

+ \$34.32 Billion in private credit provided by private funds to businesses of all sizes



#### **Retirement Plans**

Deliver for pensions: \$20.43 Billion

#### At Least 106

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

\$1.49 Billion for 521,763 plan participants

Arconic Retirement Plans Master Trust

\$665 Million for 8,547 plan participants

The University of Pennsylvania Health System Retirement Plan

\$605 Million for 48,977 plan participants



### **Colleges & Universities**

Deliver for colleges:

\$6.87 Billion

#### At Least 44

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

\$4.70 Billion for 23,790 students

University of Pittsburgh Endowment

\$765 Million for 28,234 students

Lafayette College Endowment

\$555 Million for 2,764 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$38.26 Billion

#### At Least 72

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

\$1.12 Billion

Richard King Mellon Foundation

\$418 Million

Hillman Family Foundations

\$381 Million

# 100 Hedge Funds

are based in the Keystone State.

 ${\sf Data\ sourced\ from\ Hedge\ Fund\ Alert\ 2025\ state\ rankings}.$ 

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

© Managed Funds Association 2025. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.