

North Carolina

Hedge Funds Deliver for North Carolina
Retirees, Students, Nonprofits, and Small and
Mid-Size Businesses.

Across the Tar Heel State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.59 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$27.59 BILLION

Deliver for pensions: **\$10.14 Billion**

Deliver for colleges & universities: **\$3.96 Billion**

Deliver for nonprofits: **\$13.49 Billion**

+ \$7.46 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$10.14 Billion

At Least 20

retirement plans invest in hedge funds including:

North Carolina Department of State
Treasurer

**\$2.65 Billion for
371,932 plan participants**

North Atlantic States Carpenters
Pension Fund

**\$574 Million for
46,134 employees**

Bank of America Pension Fund

**\$478 Million for
213,000 employees**



Colleges & Universities

Deliver for colleges:

\$3.96 Billion

At Least 16

colleges and universities invest in hedge funds including:

Wake Forest University Endowment

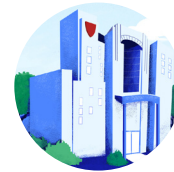
**\$2.05 Billion for
9,121 students**

Duke University Endowment

**\$1.86 Billion for
17,112 students**

East Carolina University Foundation

**\$51 Million for
26,785 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$13.49 Billion

At Least 21

foundations and nonprofits invest in hedge funds including:

Gothic Corporation

\$485 Million

Novant Health

\$301 Million

Foundation for the Carolinas

\$238 Million

**63 Hedge Funds
are based in the Tar Heel State.**

Data sourced from Hedge Fund Alert 2025 state rankings.