

investing in opportunity

Hedge Funds Deliver for North Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Tar Heel State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.59 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$27.59 BILLION

Deliver for pensions: \$10.14 Billion

Deliver for colleges & universities: \$3.96 Billion Deliver for nonprofits: \$13.49 Billion

+ \$7.46 Billion in private credit provided by private funds to businesses of all sizes



MFA

Retirement Plans

Deliver for pensions: **\$10.14 Billion**

At Least 20 retirement plans invest in hedge funds including:

North Carolina Department of State Treasurer

\$2.65 Billion for 371,932 plan participants

North Atlantic States Carpenters Pension Fund

\$574 Million for 46,134 employees

Bank of America Pension Fund \$478 Million for 213,000 employees



Colleges & Universities

Deliver for colleges: **\$3.96 Billion**

At Least 16 colleges and universities invest in hedge funds including:

Wake Forest University Endowment \$2.05 Billion for 9,121 students

Duke University Endowment \$1.86 Billion for 17,112 students

East Carolina University Foundation \$51 Million for 26.785 students



Foundations & Nonprofits

Deliver for nonprofits: **\$13.49 Billion**

At Least 21 foundations and nonprofits invest in hedge funds including:

Gothic Corporation \$485 Million

Novant Health

Foundation for the Carolinas \$238 Million

63 Hedge Funds are based in the Tar Heel State.

Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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