

Minnesota

Hedge Funds Deliver for Minnesota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the North Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.04 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.04 BILLION

Deliver for pensions: **\$14.98 Billion**

Deliver for colleges & universities: **\$638 Million**

Deliver for nonprofits: **\$38.43 Billion**

+ \$26.51 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$14.98 Billion

At Least 36

retirement plans invest in hedge funds including:

Mayo Pension Plan

**\$3.81 Billion for
85,563 plan participants**

3M Employee Retirement Income Plan

**\$1.25 Billion for
58,878 plan participants**

Target Corporation Pension Fund

**\$830 Million for
30,000 plan participants**



Colleges & Universities

Deliver for colleges:

\$638 Million

At Least 12

colleges and universities invest in hedge funds including:

Carleton College Endowment

**\$234 Million for
2,069 students**

University of Minnesota Endowment

**\$229 Million for
68,631 students**

St. Olaf College Endowment

**\$160 Million for
3,074 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$38.43 Billion

At Least 43

foundations and nonprofits invest in hedge funds including:

Mayo Clinic

\$4.25 Billion

Gerald and Henrietta Rauenhorst Foundation

\$244 Million

Children's Hospitals and Clinics of Minnesota

\$242 Million

**53 Hedge Funds
are based in the North Star State.**

Data sourced from Hedge Fund Alert 2025 state rankings.