

# **Minnesota**

Hedge Funds Deliver for Minnesota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the North Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.04 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.04 BILLION

Deliver for pensions: \$14.98 Billion

Deliver for colleges & universities: \$638 Million

Deliver for nonprofits: \$38.43 Billion

+ \$26.51 Billion in private credit provided by private funds to businesses of all sizes



### **Retirement Plans**

Deliver for pensions:

## \$14.98 Billion

#### At Least 36

retirement plans invest in hedge funds including:

Mayo Pension Plan

\$3.81 Billion for 85,563 plan participants

3M Employee Retirement Income Plan

\$1.25 Billion for 58,878 plan participants

Target Corporation Pension Fund \$830 Million for 30,000 plan participants



### **Colleges & Universities**

Deliver for colleges:

## \$638 Million

#### At Least 12

colleges and universities invest in hedge funds including:

Carleton College Endowment

\$234 Million for 2.069 students

University of Minnesota Endowment

\$229 Million for 68.631 students

St. Olaf College Endowment

\$160 Million for

3,074 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$38.43 Billion

#### At Least 43

foundations and nonprofits invest in hedge funds including:

Mayo Clinic

\$4.25 Billion

Gerald and Henrietta Rauenhorst Foundation

\$244 Million

Children's Hospitals and Clinics of Minnesota

\$242 Million

# **53 Hedge Funds** are based in the North Star State.

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Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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