

Michigan

Hedge Funds Deliver for Michigan Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Great Lakes State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.11 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.11 BILLION

Deliver for pensions: \$31.83 Billion

Deliver for colleges & universities: \$3.08 Billion

Deliver for nonprofits: \$19.21 Billion

\$30.89 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$31.83 Billion

retirement plans invest in hedge funds including:

At Least 94

Michigan Department of Treasury

\$11.05 Billion for 39,602 plan participants

Ford Pension Fund (US)

\$3.60 Billion for 47,750 plan participants

FCA Master Retirement Trust

\$1.74 Billion for 95,000 plan participants



Colleges & Universities

Deliver for colleges: \$3.08 Billion

At Least 19

colleges and universities invest in hedge funds including:

University of Michigan Endowment

\$2.86 Billion for 66.232 students

Michigan State University Endowment

\$104 Million for 51,316 students

Kalamazoo College Endowment

\$52 Million for 1,196 students



Foundations & Nonprofits

Deliver for nonprofits:

\$19.21 Billion

At Least 43

foundations and nonprofits invest in hedge funds including:

W.K. Kellogg Foundation

\$1.66 Billion

Corewell Health

\$959 Million

Kresge Foundation \$706 Million

> 19 Hedge Funds are based in the Great Lakes State.

Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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