

Michigan

Hedge Funds Deliver for Michigan Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Great Lakes State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.11 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.11 BILLION

Deliver for pensions: **\$31.83 Billion**

Deliver for colleges & universities: **\$3.08 Billion**

Deliver for nonprofits: **\$19.21 Billion**

+ \$30.89 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$31.83 Billion

At Least 94

retirement plans invest in hedge funds including:

Michigan Department of Treasury

**\$11.05 Billion for
39,602 plan participants**

Ford Pension Fund (US)

**\$3.60 Billion for
47,750 plan participants**

FCA Master Retirement Trust

**\$1.74 Billion for
95,000 plan participants**



Colleges & Universities

Deliver for colleges:

\$3.08 Billion

At Least 19

colleges and universities invest in hedge funds including:

University of Michigan Endowment

**\$2.86 Billion for
66,232 students**

Michigan State University Endowment

**\$104 Million for
51,316 students**

Kalamazoo College Endowment

**\$52 Million for
1,196 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$19.21 Billion

At Least 43

foundations and nonprofits invest in hedge funds including:

W.K. Kellogg Foundation

\$1.66 Billion

Corewell Health

\$959 Million

Kresge Foundation

\$706 Million

**19 Hedge Funds
are based in the Great Lakes State.**

Data sourced from Hedge Fund Alert 2025 state rankings.