

Maryland

Hedge Funds Deliver for Maryland Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Old Line State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.59 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$34.59 BILLION

Deliver for pensions: \$14.40 Billion

Deliver for colleges & universities: \$3.66 Billion

Deliver for nonprofits: \$16.54 Billion

+ \$14.77 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$14.40 Billion

At Least 64

retirement plans invest in hedge funds including:

Maryland State Retirement and Pension System

\$3.96 Billion for 417,291 plan participants

International Union of Painters & Allied Trades Pension Fund

\$742 Million for 102,956 plan participants

Lockheed Martin Pension Plan \$689 Million for 29,117 plan participants



Colleges & Universities

Deliver for colleges:

\$3.66 Billion

At Least 15

colleges and universities invest in hedge funds including:

Johns Hopkins University Office of Investment Management

\$3.51 Billion for 13,019 students

U.S. Naval Academy Alumni Association and Foundation

\$98 Million for 4.465 students

Loyola University Maryland Endowment

\$52 Million for

30.363 students



Foundations & Nonprofits

Deliver for nonprofits:

\$16.54 Billion

At Least 30

foundations and nonprofits invest in hedge funds including:

Annie E. Casey Foundation

\$499 Million

Morningstar Foundation

\$304 Million

The Associated Jewish Federation of Baltimore

\$268 Million

43 Hedge Funds are based in the Old Line State.

Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available at investingin

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