

Maryland

Hedge Funds Deliver for Maryland Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Old Line State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.59 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$34.59 BILLION

Deliver for pensions: **\$14.40 Billion**

Deliver for colleges & universities: **\$3.66 Billion**

Deliver for nonprofits: **\$16.54 Billion**

+ \$14.77 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$14.40 Billion

At Least 64

retirement plans invest in hedge funds including:

Maryland State Retirement and Pension System

**\$3.96 Billion for
417,291 plan participants**

International Union of Painters & Allied Trades Pension Fund

**\$742 Million for
102,956 plan participants**

Lockheed Martin Pension Plan

**\$689 Million for
29,117 plan participants**



Colleges & Universities

Deliver for colleges:
\$3.66 Billion

At Least 15

colleges and universities invest in hedge funds including:

Johns Hopkins University Office of Investment Management

**\$3.51 Billion for
13,019 students**

U.S. Naval Academy Alumni Association and Foundation

**\$98 Million for
4,465 students**

Loyola University Maryland Endowment

**\$52 Million for
30,363 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$16.54 Billion

At Least 30

foundations and nonprofits invest in hedge funds including:

Annie E. Casey Foundation

\$499 Million

Morningstar Foundation

\$304 Million

The Associated Jewish Federation of Baltimore

\$268 Million

**43 Hedge Funds
are based in the Old Line State.**

Data sourced from Hedge Fund Alert 2025 state rankings.