

Massachusetts

Hedge Funds Deliver for Massachusetts
Retirees, Students, Nonprofits, and Small and
Mid-Size Businesses.

Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$124.75 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$124.75 BILLION

Deliver for pensions: **\$33.87 Billion**

Deliver for colleges & universities: **\$37.48 Billion**

Deliver for nonprofits: **\$53.39 Billion**

+ \$32.47 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$33.87 Billion

At Least 145

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves
Investment Management Board

**\$9.50 Billion for
300,000 plan participants**

Mass General Brigham ERISA
Master Trust

**\$5.06 Billion for
74,000 plan participants**

General Electric Pension Trust

**\$4.51 Billion for
156,846 plan participants**



Colleges & Universities

Deliver for colleges:
\$37.48 Billion

At Least 35

colleges and universities invest in hedge funds including:

Harvard College

**\$32.99 Billion for
21,278 students**

Williams College Endowment

**\$1.14 Billion for
2,153 students**

University of Massachusetts Foundation

**\$1.12 Billion for
73,593 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$53.39 Billion

At Least 66

foundations and nonprofits invest in hedge funds including:

Boston Children's Hospital

\$875 Million

Barr Foundation

\$680 Million

Combined Jewish Philanthropies of
Greater Boston

\$601 Million

**251 Hedge Funds
are based in the Bay State.**

Data sourced from Hedge Fund Alert 2025 state rankings.