

Indiana

Hedge Funds Deliver for Indiana Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Hoosier State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$28.08 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$28.08 BILLION

Deliver for pensions: **\$10.45 Billion**

Deliver for colleges & universities: **\$5.71 Billion**

Deliver for nonprofits: **\$11.92 Billion**

+ \$6.55 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$10.45 Billion

At Least 19

retirement plans invest in hedge funds including:

The Lilly Retirement Plan Master Trust

**\$3.82 Billion for
43,394 plan participants**

Indiana Public Retirement System

**\$3.63 Billion for
254,207 plan participants**

Indiana Laborers Pension Fund

**\$170 Million for
28,353 plan participants**



Colleges & Universities

Deliver for colleges:

\$5.71 Billion

At Least 17

colleges and universities invest in hedge funds including:

University of Notre Dame Endowment

**\$4.98 Billion for
13,174 students**

Indiana University Foundation

**\$379 Million for
4,446 students**

Purdue University Investment Fund

**\$351 Million for
52,211 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$11.92 Billion

At Least 30

foundations and nonprofits invest in hedge funds including:

Lumina Foundation for Education

\$386 Million

Parkview Health System

\$223 Million

Children's Museum of Indianapolis

\$163 Million

**17 Hedge Funds
are based in the Hoosier State.**

Data sourced from Hedge Fund Alert 2025 state rankings.