

Indiana

Hedge Funds Deliver for Indiana Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Hoosier State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$28.08 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$28.08 BILLION

Deliver for pensions: \$10.45 Billion

Deliver for colleges & universities: \$5.71 Billion

Deliver for nonprofits: \$11.92 Billion

+ \$6.55 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$10.45 Billion

At Least 19

retirement plans invest in hedge funds including:

The Lilly Retirement Plan Master Trust
\$3.82 Billion for
43,394 plan participants

Indiana Public Retirement System

\$3.63 Billion for 254,207 plan participants

Indiana Laborers Pension Fund \$170 Million for 28,353 plan participants



Colleges & Universities

Deliver for colleges: \$5.71 Billion

At Least 17

colleges and universities invest in hedge funds including:

University of Notre Dame Endowment

\$4.98 Billion for 13,174 students

Indiana University Foundation

\$379 Million for

4,446 students

Purdue University Investment Fund

\$351 Million for 52,211 students



Foundations & Nonprofits

Deliver for nonprofits:

\$11.92 Billion

At Least 30

foundations and nonprofits invest in hedge funds including:

Lumina Foundation for Education \$386 Million

Parkview Health System

\$223 Million

Children's Museum of Indianapolis

\$ \frac{\$163 \text{ Million}}{\$}\$

17 Hedge Funds are based in the Hoosier State.

Data sourced from Hedge Fund Alert 2025 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of March 2025 or publicly available, federal datasets. Additional information on sources is available at Investinginopportunity.org.

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