

# Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.90 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$27.90 BILLION**

Deliver for pensions: **\$11.45 Billion**

Deliver for colleges & universities: **\$9.21 Billion**

Deliver for nonprofits: **\$7.24 Billion**

**+ \$14.86 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$11.45 Billion**

**At Least 49**

retirement plans invest in hedge funds including:

State of Connecticut Retirement Plans and Trust Funds

**\$2.34 Billion for  
212,000 plan participants**

Citigroup Pension Fund

**\$1.23 Billion for  
91,000 plan participants**

Eversource Retirement Plan

**\$901 Million for  
10,000 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$9.21 Billion**

**At Least 12**

colleges and universities invest in hedge funds including:

Yale University Endowment

**\$8.79 Billion for  
15,081 students**

Wesleyan University Endowment

**\$252 Million for  
3,271 students**

Trinity College Endowment

**\$95 Million for  
2,276 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$7.24 Billion**

**At Least 30**

foundations and nonprofits invest in hedge funds including:

Hotchkiss School

**\$193 Million**

Choate Rosemary Hall Foundation

**\$95 Million**

Smith Richardson Foundation

**\$90 Million**

**305 Hedge Funds  
are based in the Nutmeg State.**

Data sourced from Hedge Fund Alert 2025 state rankings.