

# Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.90 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

**Total hedge fund investments:** 

\$27.90 BILLION

Deliver for pensions: \$11.45 Billion

Deliver for colleges & universities: \$9.21 Billion

Deliver for nonprofits: \$7.24 Billion

+ \$14.86 Billion in private credit provided by private funds to businesses of all sizes



## **Retirement Plans**

Deliver for pensions: **\$11.45 Billion** 

## At Least 49

retirement plans invest in hedge funds including:

State of Connecticut Retirement Plans and Trust Funds

\$2.34 Billion for 212,000 plan participants

Citigroup Pension Fund

\$1.23 Billion for 91,000 plan participants

**Eversource Retirement Plan** 

\$901 Million for 10,000 plan participants



## **Colleges & Universities**

Deliver for colleges:

# \$9.21 Billion

### At Least 12

colleges and universities invest in hedge funds including:

Yale University Endowment

\$8.79 Billion for 15,081 students

Wesleyan University Endowment

\$252 Million for 3,271 students

Trinity College Endowment

\$95 Million for 2,276 students



# **Foundations & Nonprofits**

Deliver for nonprofits:

\$7.24 Billion

#### At Least 30

foundations and nonprofits invest in hedge funds including:

Hotchkiss School

\$193 Million

Choate Rosemary Hall Foundation

\$95 Million

Smith Richardson Foundation

\$90 Million

305 Hedge Funds are based in the Nutmeg State.

Data sourced from Hedge Fund Alert 2025 state rankings.

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