

# California

Hedge Funds Deliver for California Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Golden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$239.46 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$239.46 BILLION**

Deliver for pensions: **\$135.57 Billion**

Deliver for colleges & universities: **\$11.95 Billion**

Deliver for nonprofits: **\$91.94 Billion**

**+ \$137.40 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$135.57 Billion**

**At Least 137**

retirement plans invest in hedge funds including:

Intel Corporation Pension Plans

**\$37.13 Billion for  
60,000 plan participants**

California State Teachers' Retirement System (CalSTRS)

**\$27.82 Billion for  
1,040,301 plan participants**

Kaiser Permanente Pension Plan

**\$6.17 Billion for  
49,543 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$11.95 Billion**

**At Least 40**

colleges and universities invest in hedge funds including:

Stanford Management Company

**\$6.70 Billion for  
18,446 students**

University of California System

**\$2.67 Billion for  
299,407 students**

University of Southern California Endowment

**\$2.13 Billion for  
47,147 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$91.94 Billion**

**At Least 153**

foundations and nonprofits invest in hedge funds including:

Silicon Valley Community Foundation

**\$3.32 Billion**

Kaiser Permanente

**\$2.99 Billion**

Sutter Health

**\$1.93 Billion**

**696 Hedge Funds**

**are based in the Golden State.**

Data sourced from Hedge Fund Alert 2025 state rankings.