

# Arizona

Hedge Funds Deliver for Arizona Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Grand Canyon State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$10.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$10.88 BILLION**

Deliver for pensions: **\$5.40 Billion**

Deliver for colleges & universities: **\$527 Million**

Deliver for nonprofits: **\$4.96 Billion**

**+ \$32.88 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$5.40 Billion**

**At Least 13**

retirement plans invest in hedge funds including:

Arizona Public Safety Personnel Retirement System

**\$1.15 Billion for  
40,839 plan participants**

City of Phoenix Employees' Retirement System

**\$546 Million for  
17,975 plan participants**

Avnet Pension Plan

**\$369 Million for  
10,773 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$527 Million**

**At Least 2**

colleges and universities invest in hedge funds including:

University of Arizona

**\$301 Million for  
77,353 students**

Arizona State University

**\$226 Million for  
145,655 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$4.96 Billion**

**At Least 12**

foundations and nonprofits invest in hedge funds including:

Flinn Foundation

**\$129 Million**

Helios Education Foundation

**\$124 Million**

Hospice Endowment Trust Fund of Phoenix Arizona

**\$64 Million**

**36 Hedge Funds**  
are based in the Grand Canyon State.

Data sourced from Hedge Fund Alert 2025 state rankings.