

Wisconsin

Hedge Funds Deliver for Wisconsin Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Badger State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$11.40 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$11.40 BILLION

Deliver for pensions: \$5.94 Billion

Deliver for colleges & universities: \$578 Million

Deliver for nonprofits: \$4.88 Billion

+ \$2.31 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$5.94 Billion**

At Least 22

retirement plans invest in hedge funds including:

Employees' Retirement System of the City of Milwaukee

\$560 Million for 29,097 plan participants

State of Wisconsin Investment Board

\$262 Million for 648,486 plan participants

Milwaukee County Employees' Retirement System

\$143 Million for 12,855 plan participants



Colleges & Universities

Deliver for colleges: \$578 Million

At Least 9

colleges and universities invest in hedge funds including:

Marquette University Endowment

\$234 Million for 11,350 students

University of Wisconsin System

\$189 Million for 127,865 students

Lawrence University Endowment

\$94 Million for 1,483 students



Foundations & Nonprofits

Deliver for nonprofits:

\$4.88 Billion

At Least 15

foundations and nonprofits invest in hedge funds including:

Wisconsin Alumni Research Foundation \$777 Million

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Lynde & Harry Bradley Foundation

\$133 Million

ProHealth Care

\$107 Million

11 Hedge Funds are based in the Badger State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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of the global alternative investment industry to raise capital, invest, and generate
returns for their beneficiaries. MFA advocates on behalf of its members and convenes
stakeholders to address global regulatory, operational, and business issues.