

Vermont

Hedge Funds Deliver for Vermont Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Green Mountain State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$939 Million in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$939 MILLION

Deliver for pensions: **\$182 Million**

Deliver for colleges & universities: **\$477 Million**

Deliver for nonprofits: **\$280 Million**

+ \$1.95 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$182 Million

At Least 3

retirement plans invest in hedge funds including:

Employees' Retirement Plan of Green Mountain Power Corporation

\$20 Million for 1,054 plan participants

Plumbers & Pipefitters Local 693 Defined Benefit Pension Plan

\$6 Million for 426 plan participants



Colleges & Universities

Deliver for colleges:

\$477 Million

At Least 5

colleges and universities invest in hedge funds including:

Middlebury College Endowment

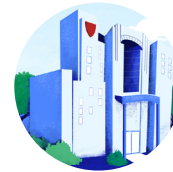
\$342 Million for 3,500 students

University of Vermont

\$95 Million for 13,340 students

Norwich University Endowment

\$31 Million for 2,854 students



Foundations & Nonprofits

Deliver for nonprofits:

\$280 Million

At Least 2

foundations and nonprofits invest in hedge funds including:

Vermont Community Foundation

\$19 Million

World Learning

\$12 Million

4 Hedge Funds

are based in the Green Mountain State.

Data sourced from Hedge Fund Alert 2023 state rankings.