

# Vermont

Hedge Funds Deliver for Vermont Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Green Mountain State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$939 Million in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$939** MILLION

Deliver for pensions: \$182 Million

Deliver for colleges & universities: \$477 Million

Deliver for nonprofits: \$280 Million

+ \$1.95 Billion in private credit provided by private funds to businesses of all sizes



## **Retirement Plans**

Deliver for pensions:

\$182 Million

#### At Least 3

retirement plans invest in hedge funds including:

Employees' Retirement Plan of Green Mountain Power Corporation

\$20 Million for 1,054 plan participants

Plumbers & Pipefitters Local 693 Defined Benefit Pension Plan

\$6 Million for 426 plan participants



## **Colleges & Universities**

Deliver for colleges:

\$477 Million

### At Least 5

colleges and universities invest in hedge funds including:

Middlebury College Endowment

\$342 Million for 3.500 students

University of Vermont

\$95 Million for

**13,340** students

Norwich University Endowment

\$31 Million for

2,854 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$280 Million

#### At Least 2

foundations and nonprofits invest in hedge funds including:

Vermont Community Foundation

\$19 Million

World Learning

\$12 Million

4 Hedge Funds are based in the Green Mountain State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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