

# Virginia

Hedge Funds Deliver for Virginia Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Old Dominion State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$40.81 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$40.81 BILLION**

Deliver for pensions: **\$19.90 Billion**

Deliver for colleges & universities: **\$4.68 Billion**

Deliver for nonprofits: **\$16.22 Billion**

**+ \$80.93 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:  
**\$19.90 Billion**

**At Least 40**

retirement plans invest in hedge funds including:

Mars Pension Plan

**\$4.86 Billion for 30,423 plan participants**

Boeing Company Pension Fund

**\$3.72 Billion for 125,704 plan participants**

Towers Watson Retirement Plan for US Employees

**\$937 Million for 44,000 employees**



## Colleges & Universities

Deliver for colleges:  
**\$4.68 Billion**

**At Least 22**

colleges and universities invest in hedge funds including:

University of Richmond

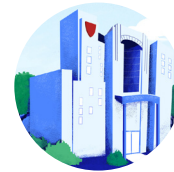
**\$1.41 Billion for 3,890 students**

University of Virginia Investment Management Company

**\$1.33 Billion for 23,721 students**

Virginia Commonwealth University

**\$551 Million for 28,594 students**



## Foundations & Nonprofits

Deliver for nonprofits:  
**\$16.22 Billion**

**At Least 37**

foundations and nonprofits invest in hedge funds including:

The Nature Conservancy Endowment

**\$839 Million**

The Community Foundation Serving Richmond and Central Virginia

**\$563 Million**

Jack Kent Cooke Foundation

**\$367 Million**

**44 Hedge Funds**  
are based in the Old Dominion.

Data sourced from Hedge Fund Alert 2023 state rankings.