

Virginia

Hedge Funds Deliver for Virginia Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Old Dominion, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.21 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.21 BILLION

Deliver for pensions: \$39.36 Billion

Deliver for colleges & universities: \$6.18 Billion

Deliver for nonprofits: \$8.68 Billion

\$55.93 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$39.36 Billion

At Least 37

retirement plans invest in hedge funds including:

Virginia Retirement System \$11.40 Billion for 621,094 plan participants

Mars Pension Plan

\$5.29 Billion for 30,423 plan participants

Boeing Company Pension Fund

\$5.80 Billion for 125,704 plan participants



Colleges & Universities

Deliver for colleges:

\$6.18 Billion

At Least 22

colleges and universities invest in hedge funds including:

University of Virginia Investment Management Company

\$2.67 Billion for 23.721 students

University of Richmond

\$1.56 Billion for

3,890 students

Virginia Commonwealth University

\$435 Million for **28,919 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$8.68 Billion

At Least 37

foundations and nonprofits invest in hedge funds including:

The Community Foundation Serving Richmond and Central Virginia

\$620 Million

Nature Conservancy

\$566 Million

Jack Kent Cooke Foundation \$343 Million

> 44 Hedge Funds are based in the Old Dominion.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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