

Virginia

Hedge Funds Deliver for Virginia Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Old Dominion, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$54.21 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$54.21 BILLION

Deliver for pensions: **\$39.36 Billion**

Deliver for colleges & universities: **\$6.18 Billion**

Deliver for nonprofits: **\$8.68 Billion**

+ \$55.93 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$39.36 Billion

At Least 37

retirement plans invest in hedge funds including:

Virginia Retirement System

\$11.40 Billion for
621,094 plan participants

Mars Pension Plan

\$5.29 Billion for
30,423 plan participants

Boeing Company Pension Fund

\$5.80 Billion for
125,704 plan participants



Colleges & Universities

Deliver for colleges:
\$6.18 Billion

At Least 22

colleges and universities invest in hedge funds including:

University of Virginia Investment Management Company

\$2.67 Billion for
23,721 students

University of Richmond

\$1.56 Billion for
3,890 students

Virginia Commonwealth University

\$435 Million for
28,919 students



Foundations & Nonprofits

Deliver for nonprofits:
\$8.68 Billion

At Least 37

foundations and nonprofits invest in hedge funds including:

The Community Foundation Serving Richmond and Central Virginia

\$620 Million

Nature Conservancy

\$566 Million

Jack Kent Cooke Foundation

\$343 Million

44 Hedge Funds
are based in the Old Dominion.

Data sourced from Hedge Fund Alert 2023 state rankings.