

Utah

Hedge Funds Deliver for Utah Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Beehive State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$12.65 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$12.65 BILLION

Deliver for pensions: \$8.75 Billion

Deliver for colleges & universities: \$315 Million

Deliver for nonprofits: \$3.59 Billion

+ \$4.24 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$8.75 Billion**

At Least 7

retirement plans invest in hedge funds including:

Utah State Retirement Systems

\$6.88 Billion for 220,406 plan participants

Intermountain Healthcare Pension Plan

\$377 Million for 44,933 plan participants

Deseret Mutual Benefit Administrators

\$338 Million for 35,040 plan participants



Colleges & Universities

Deliver for colleges: \$315 Million

At Least 4

colleges and universities invest in hedge funds including:

University of Utah Endowment Fund

\$222 Million for 35,310 students

Westminster College

\$74 Million for 1,214 students

Utah State University Endowment

\$19 Million for 28,063 students



Foundations & Nonprofits

Deliver for nonprofits:

\$3.59 Billion

At Least 7

foundations and nonprofits invest in hedge funds including:

Best Friends Animal Society

| \$5 Million

10 Hedge Funds are based in the Beehive State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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