

Texas

Hedge Funds Deliver for Texas Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Lone Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$71.94 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$71.94 BILLION

Deliver for pensions: **\$36.92 Billion**

Deliver for colleges & universities: **\$3.86 Billion**

Deliver for nonprofits: **\$31.16 Billion**

+ \$82.32 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$36.92 Billion

At Least 78

retirement plans invest in hedge funds including:

Teacher Retirement System of Texas

\$9.75 Billion for 1,682,708 plan participants

DIRECTV Pension Plan

\$5.05 Billion for 9,959 plan participants

Employees' Retirement System of Texas

\$2.07 Billion for 748 plan participants



Colleges & Universities

Deliver for colleges:
\$3.86 Billion

At Least 20

colleges and universities invest in hedge funds including:

Texas A&M University System

\$1.24 Billion for 69,598 students

Rice University Endowment

\$1.16 Billion for 8,471 students

Southern Methodist University Endowment

\$564 Million for 11,842 students



Foundations & Nonprofits

Deliver for nonprofits:
\$31.16 Billion

At Least 57

foundations and nonprofits invest in hedge funds including:

Jasper Ridge Charitable Fund

\$1.39 Billion

Texas Childrens' Hospital

\$1.10 Billion

Memorial Hermann Health System Foundation

\$1.08 Million

157 Hedge Funds
are based in the Lone Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.