

Texas

Hedge Funds Deliver for Texas Retirees, Students, Nonprofits, and Small and Mid-Size Businesses, Across the Lone Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$71.94 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$71.94 BILLION

Deliver for pensions: \$36.92 Billion

Deliver for colleges & universities: \$3.86 Billion

Deliver for nonprofits: \$31.16 Billion

+ \$82.32 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$36.92 Billion

At Least 78

retirement plans invest in hedge funds including:

Teacher Retirement System of Texas

\$9.75 Billion for 1,682,708 plan participants

DIRECTV Pension Plan

\$5.05 Billion for 9,959 plan participants

Employees' Retirement System of Texas

\$2.07 Billion for 748 plan participants



Colleges & Universities

Deliver for colleges: \$3.86 Billion

At Least 20

colleges and universities invest in hedge funds including:

Texas A&M University System

\$1.24 Billion for 69,598 students

Rice University Endowment

\$1.16 Billion for 8,471 students

Southern Methodist University Endowment

\$564 Million for 11,842 students



Foundations & Nonprofits

Deliver for nonprofits:

\$31.16 Billion

At Least 57

foundations and nonprofits invest in hedge funds including:

Jasper Ridge Charitable Fund

\$1.39 Billion

Texas Childrens' Hospital

\$1.10 Billion

Memorial Hermann Health System Foundation

\$1.08 Million

157 Hedge Funds are based in the Lone Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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