

# **Texas**

Hedge Funds Deliver for Texas Retirees, Students, Nonprofits, and Small and Mid-Size Businesses, Across the Lone Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$100.78 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$100.78 BILLION

Deliver for pensions: \$66.49 Billion

Deliver for colleges & universities: \$12.7 Billion

Deliver for nonprofits: \$21.60 Billion

+ \$54.29 Billion in private credit provided by private funds to businesses of all sizes



## **Retirement Plans**

Deliver for pensions: **\$66.49 Billion** 

### At Least 78

retirement plans invest in hedge funds including:

Teacher Retirement System of Texas

\$26.17 Billion for 1,682,708 plan participants

**DIRECTV Pension Plan** 

\$6.78 Billion for 9,959 plan participants

Texas County & District Retirement System

\$2.66 Billion for 78,206 plan participants



## **Colleges & Universities**

Deliver for colleges:

## \$12.7 Billion

### At Least 20

colleges and universities invest in hedge funds including:

University of Texas Investment Management Company

\$8.7 Billion for 52,384 students

Texas A&M University System

\$1.24 Billion for 73,829 students

Rice University Endowment

\$1.16 Billion for 8,565 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$21.60 Billion

#### At Least 57

foundations and nonprofits invest in hedge funds including:

Jasper Ridge Charitable Fund

\$1.05 Billion

Baylor Scott & White Health

\$1 Billion

Texas Treasury Safekeeping Trust Company

\$878 Million

157 Hedge Funds are based in the Lone Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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stakeholders to address global regulatory, operational, and business issues.