

# Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$18.79 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$18.79 BILLION**

Deliver for pensions: **\$8.38 Billion**

Deliver for colleges & universities: **\$2.41 Billion**

Deliver for nonprofits: **\$8.0 Billion**

**+ \$37.55 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:  
**\$8.38 Billion**

**At Least 30**

retirement plans invest in hedge funds including:

International Paper Company Pension Fund (US)

**\$1.32 Billion for 82,567 plan participants**

Pension Plan for Employees at ORNL

**\$947 Million for 11,297 plan participants**

PACE Industry Union-Management Pension Fund

**\$357 Million for 64,522 plan participants**



## Colleges & Universities

Deliver for colleges:  
**\$2.41 Billion**

**At Least 10**

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

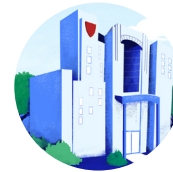
**\$2.13 Billion for 13,456 students**

University of Tennessee Consolidated Investment Pool

**\$189 Million for 58,726 students**

Middle Tennessee State University Foundation

**\$29 Million for 20,000 students**



## Foundations & Nonprofits

Deliver for nonprofits:  
**\$8.0 Billion**

**At Least 21**

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital

**\$2.25 Billion**

Lyndhurst Foundation

**\$111 Million**

Community Foundation of Middle Tennessee

**\$108 Million**

**27 Hedge Funds**  
are based in the Volunteer State.

Data sourced from Hedge Fund Alert 2023 state rankings.