

Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$18.79 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$18.79 BILLION

Deliver for pensions: \$8.38 Billion

Deliver for colleges & universities: \$2.41 Billion

Deliver for nonprofits: \$8.0 Billion

+ \$37.55 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$8.38 Billion**

At Least 30

retirement plans invest in hedge funds including:

International Paper Company Pension Fund (US)

\$1.32 Billion for 82,567 plan participants

Pension Plan for Employees at ORNL

\$947 Million for 11,297 plan participants

PACE Industry Union-Management Pension Fund

\$357 Million for 64,522 plan participants



Colleges & Universities

Deliver for colleges:

\$2.41 Billion

At Least 10

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

\$2.13 Billion for 13,456 students

University of Tennessee Consolidated Investment Pool

\$189 Million for 58,726 students

Middle Tennessee State University Foundation

\$29 Million for 20,000 students



Foundations & Nonprofits

Deliver for nonprofits:

\$8.0 Billion

At Least 21

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital

\$2.25 Billion

Lyndhurst Foundation

\$111 Million

Community Foundation of Middle Tennessee

\$108 Million

27 Hedge Funds

are based in the Volunteer State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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stakeholders to address global regulatory, operational, and business issues.