

# **Tennessee**

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$23.91 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$23.91 BILLION

Deliver for pensions: \$10.56 Billion

Deliver for colleges & universities: \$2.89 Billion

Deliver for nonprofits: \$10.46 Billion

+ \$24 Billion in private credit provided by private funds to businesses of all sizes



### **Retirement Plans**

Deliver for pensions: \$10.56 Billion

#### At Least 32

retirement plans invest in hedge funds including:

Metropolitan Government of Nashville & Davidson County Employees' Trust Fund

\$655 Million for 11,828 plan participants

International Paper Company Pension Fund (US)

\$651 Million for 82,567 plan participants

PACE Industry Union-Management Pension Fund

\$379 Million for 64,522 plan participants



#### **Colleges & Universities**

Deliver for colleges: \$2.89 Billion

#### At Least 12

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

\$2.45 Billion for 13,537 students

University of Tennessee Consolidated Investment Pool

\$189 Million for 33,805 students

Rhodes College Endowment

\$141 Million for 2,070 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$10.46 Billion

#### At Least 20

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital

\$2.25 Billion

Lyndhurst Foundation

\$134 Million

Community Foundation of Middle Tennessee

\$108 Million

# 27 Hedge Funds

are based in the Volunteer State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available

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