

Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$23.91 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$23.91 BILLION

Deliver for pensions: **\$10.56 Billion**

Deliver for colleges & universities: **\$2.89 Billion**

Deliver for nonprofits: **\$10.46 Billion**

+ \$24 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$10.56 Billion

At Least 32

retirement plans invest in hedge funds including:

Metropolitan Government of Nashville & Davidson County Employees' Trust Fund

**\$655 Million for
11,828 plan participants**

International Paper Company Pension Fund (US)

**\$651 Million for
82,567 plan participants**

PACE Industry Union-Management Pension Fund

**\$379 Million for
64,522 plan participants**



Colleges & Universities

Deliver for colleges:

\$2.89 Billion

At Least 12

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

**\$2.45 Billion for
13,537 students**

University of Tennessee Consolidated Investment Pool

**\$189 Million for
33,805 students**

Rhodes College Endowment

**\$141 Million for
2,070 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$10.46 Billion

At Least 20

foundations and nonprofits invest in hedge funds including:

St Jude Children's Research Hospital

\$2.25 Billion

Lyndhurst Foundation

\$134 Million

Community Foundation of Middle Tennessee

\$108 Million

**27 Hedge Funds
are based in the Volunteer State.**

Data sourced from Hedge Fund Alert 2023 state rankings.