



South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.57 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$1.57 BILLION

Deliver for pensions: **\$366 Million**

Deliver for colleges & universities: **\$16 Million**

Deliver for nonprofits: **\$1.19 Billion**

+ \$320 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$366 Million

At Least 3

retirement plan invests in hedge funds including:

South Dakota Retirement System

\$137 Million for 92,147 plan participants

Monument Health Pension Plan

\$25 Million for 5,300 plan participants



Colleges & Universities

Deliver for colleges:

\$16 Million

At Least 4

colleges and universities invest in hedge funds including:

Augustana College

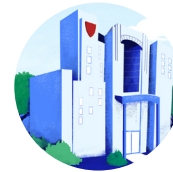
\$11 Million for 2,295 students

Dakota Wesleyan University Endowment

\$3 Million for 904 students

Northern State University Foundation

\$2 Million for 3,521 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.19 Billion

At Least 2

foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital

\$75 Million

Waitt Family Foundation

\$55 Million

3 Hedge Funds are based in the Mount Rushmore State.

Data sourced from Hedge Fund Alert 2023 state rankings.