

# South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Total hedge fund investments:

\$1.57 BILLION

Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.57 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Deliver for pensions: \$366 Million

Deliver for colleges & universities: \$16 Million

Deliver for nonprofits: \$1.19 Billion

+ \$320 Million in private credit provided by private funds to businesses of all sizes



#### **Retirement Plans**

Deliver for pensions:

## \$366 Million

#### At Least 3

retirement plan invests in hedge funds including:

South Dakota Retirement System

\$137 Million for 92,147 plan participants

Monument Health Pension Plan

\$25 Million for 5,300 plan participants



## **Colleges & Universities**

Deliver for colleges:

## \$16 Million

#### At Least 4

colleges and universities invest in hedge funds including:

Augustana College

\$11 Million for 2.295 students

Dakota Wesleyan University Endowment

\$3 Million for

904 students

Northern State University Foundation

\$2 Million for 3,521 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

### \$1.19 Billion

#### At Least 2

foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital \$75 Million

Waitt Family Foundation

\$55 Million

3 Hedge Funds

are based in the Mount Rushmore State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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