

South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.19 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$1.19 BILLION

Deliver for pensions: **\$552 Million**

Deliver for colleges & universities: **\$6 Million**

Deliver for nonprofits: **\$725 Million**

+ \$245 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$552 Million

At Least 1

retirement plan invests in hedge funds including:

South Dakota Retirement System

**\$146 Million for
92,147 plan participants**



Colleges & Universities

Deliver for colleges:

\$6 Million

At Least 4

colleges and universities invest in hedge funds including:

Dakota Wesleyan University Endowment

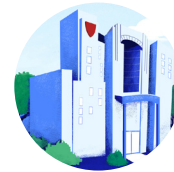
**\$3 Million for
896 students**

Augustana College

**\$2 Million for
2,113 students**

Northern State University Foundation

**\$1 Million for
3,344 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$725 Million

At Least 2

foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital

\$43 Million

Waitt Family Foundation

\$38 Million

3 Hedge Funds
are based in the Mount Rushmore State.

Data sourced from Hedge Fund Alert 2023 state rankings.