

South Dakota

Hedge Funds Deliver for South Dakota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Mount Rushmore State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$1.19 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$1.19 BILLION

Deliver for pensions: \$552 Million

Deliver for colleges & universities: \$6 Million

Deliver for nonprofits: \$725 Million

+ \$245 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$552 Million**

At Least 1

retirement plan invests in hedge funds including:

South Dakota Retirement System

\$146 Million for 92,147 plan participants



Colleges & Universities

Deliver for colleges:

\$6 Million

At Least 4

colleges and universities invest in hedge funds including:

Dakota Wesleyan University Endowment

\$3 Million for 896 students

Augustana College

\$2 Million for

2,113 students

Northern State University Foundation

\$1 Million for 3,344 students



Foundations & Nonprofits

Deliver for nonprofits:

\$725 Million

At Least 2

foundations and nonprofits invest in hedge funds including:

Monument Health Rapid City Hospital

\$43 Million

Waitt Family Foundation

\$38 Million

3 Hedge Funds

are based in the Mount Rushmore State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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