

South Carolina

Hedge Funds Deliver for South Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Palmetto State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$10.53 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$10.53 BILLION

Deliver for pensions: **\$6.48 Billion**

Deliver for colleges & universities: **\$521 Million**

Deliver for nonprofits: **\$3.53 Billion**

+ \$16.18 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$6.48 Billion

At Least 6

retirement plans invest in hedge funds including:

South Carolina Retirement System

**\$5 Billion for
535,669 plan participants**

Savannah River Nuclear Solutions Pension

**\$320 Million for
16,219 plan participants**

Michelin US Pension Plan

**\$135 Million for
18,065 plan participants**



Colleges & Universities

Deliver for colleges:
\$521 Million

At Least 10

colleges and universities invest in hedge funds including:

College of Charleston Foundation

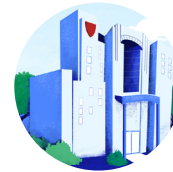
**\$150 Million for
10,885 students**

Clemson University Foundation

**\$147 Million for
28,747 students**

Furman University Endowment

**\$125 Million for
2,500 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$3.53 Billion

At Least 6

foundations and nonprofits invest in hedge funds including:

McLeod Health

\$261 Million

Medical University of South Carolina Foundation

\$98 Million

U.S. Endowment for Forestry and Communities

\$25 Million

4 Hedge Funds
are based in the Palmetto State.

Data sourced from Hedge Fund Alert 2023 state rankings.