

# South Carolina

Hedge Funds Deliver for South Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Palmetto State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$10.53 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$10.53 BILLION

Deliver for pensions: \$6.48 Billion

Deliver for colleges & universities: \$521 Million

Deliver for nonprofits: \$3.53 Billion

+ \$16.18 Billion in private credit provided by private funds to businesses of all sizes



## **Retirement Plans**

Deliver for pensions:

\$6.48 Billion

#### At Least 6

retirement plans invest in hedge funds including:

South Carolina Retirement System

\$5 Billion for 535,669 plan participants

Savannah River Nuclear Solutions Pension

\$320 Million for 16,219 plan participants

Michelin US Pension Plan

\$135 Million for 18,065 plan participants



## **Colleges & Universities**

Deliver for colleges:

\$521 Million

### At Least 10

colleges and universities invest in hedge funds including:

College of Charleston Foundation

\$150 Million for 10,885 students

Clemson University Foundation

\$147 Million for 28,747 students

Furman University Endowment

\$125 Million for 2,500 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$3.53 Billion

#### At Least 6

foundations and nonprofits invest in hedge funds including:

McLeod Health

\$261 Million

Medical University of South Carolina Foundation

\$98 Million

U.S. Endowment for Forestry and Communities

\$25 Million

4 Hedge Funds are based in the Palmetto State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

Managed Funds Association 2024. Managed Funds Association advances the ability
of the global alternative investment industry to raise capital, invest, and generate
returns for their beneficiaries. MFA advocates on behalf of its members and convenes
stakeholders to address global regulatory, operational, and business issues.