

# South Carolina

Hedge Funds Deliver for South Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Palmetto State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$8.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$8.88 BILLION**

Deliver for pensions: **\$7.21 Billion**

Deliver for colleges & universities: **\$391 Million**

Deliver for nonprofits: **\$1.28 Billion**

**+ \$12.12 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$7.21 Billion**

**At Least 6**

retirement plans invest in hedge funds including:

South Carolina Retirement System

**\$5.12 Billion for  
535,669 plan participants**

Savannah River Nuclear Solutions Pension

**\$374 Million for  
16,219 plan participants**

Michelin US Pension Plan

**\$271 Million for  
18,065 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$391 Million**

**At Least 10**

colleges and universities invest in hedge funds including:

Furman University Endowment

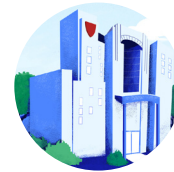
**\$125 Million for  
2,460 students**

Clemson University Foundation

**\$120 Million for  
26,406 students**

University of South Carolina System

**\$67 Million for  
45,552 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$1.28 Billion**

**At Least 6**

foundations and nonprofits invest in hedge funds including:

McLeod Health

**\$193 Million**

Spartanburg Community Foundation

**\$44 Million**

U.S. Endowment for Forestry and Communities

**\$26 Million**

**4 Hedge Funds  
are based in the Palmetto State.**

Data sourced from Hedge Fund Alert 2023 state rankings.