

South Carolina

Hedge Funds Deliver for South Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Palmetto State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$8.88 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$8.88 BILLION

Deliver for pensions: \$7.21 Billion

Deliver for colleges & universities: \$391 Million

Deliver for nonprofits: \$1.28 Billion

\$12.12 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$7.21 Billion

including:

At Least 6 retirement plans invest in hedge funds

South Carolina Retirement System

\$5.12 Billion for 535,669 plan participants

Savannah River Nuclear Solutions Pension

\$374 Million for 16,219 plan participants

Michelin US Pension Plan \$271 Million for

18,065 plan participants



Colleges & Universities

Deliver for colleges: \$391 Million

At Least 10

colleges and universities invest in hedge funds including:

Furman University Endowment

\$125 Million for 2.460 students

Clemson University Foundation

\$120 Million for 26,406 students

University of South Carolina System

\$67 Million for 45,552 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.28 Billion

At Least 6

foundations and nonprofits invest in hedge funds including:

McLeod Health

\$193 Million

Spartanburg Community Foundation

\$44 Million

U.S. Endowment for Forestry and Communities

\$26 Million

4 Hedge Funds are based in the Palmetto State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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