

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$6.02 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$6.02 BILLION

Deliver for pensions: \$3.22 Billion

Deliver for colleges & universities: \$1.85 Billion

Deliver for nonprofits: \$941 Million

\$3.24 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$3.22 Billion

At Least 12

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

\$1.42 Billion for 55,037 plan participants

CFG Pension Plan

\$134 Million for 12,134 plan participants

Lifespan Corporation Retirement Plan

\$122 Million for 14,281 plan participants



Colleges & Universities

Deliver for colleges:

\$1.85 Billion

At Least 8

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

\$1.49 Billion for 10,737 students

Providence College Endowment

\$161 Million for 4,807 students

Johnson and Wales University Endowment

\$63 Million for 8,040 students



Foundations & Nonprofits

Deliver for nonprofits:

\$941 Million

At Least 3

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

\$310 Million

Lifespan Corporation

\$149 Million

2 Hedge Funds are based in the Ocean State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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