

# Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$6.02 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$6.02 BILLION**

Deliver for pensions: **\$3.22 Billion**

Deliver for colleges & universities: **\$1.85 Billion**

Deliver for nonprofits: **\$941 Million**

**+ \$3.24 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$3.22 Billion**

**At Least 12**

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

**\$1.42 Billion for 55,037 plan participants**

CFG Pension Plan

**\$134 Million for 12,134 plan participants**

Lifespan Corporation Retirement Plan

**\$122 Million for 14,281 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$1.85 Billion**

**At Least 8**

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

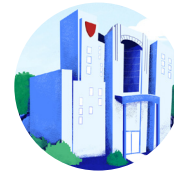
**\$1.49 Billion for 10,737 students**

Providence College Endowment

**\$161 Million for 4,807 students**

Johnson and Wales University Endowment

**\$63 Million for 8,040 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$941 Million**

**At Least 3**

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

**\$310 Million**

Lifespan Corporation

**\$149 Million**

**2 Hedge Funds**

are based in the Ocean State.

Data sourced from Hedge Fund Alert 2023 state rankings.