

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$7.38 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$7.38 BILLION

Deliver for pensions: **\$3.73 Billion**

Deliver for colleges & universities: **\$1.88 Billion**

Deliver for nonprofits: **\$1.77 Billion**

+ \$2.88 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$3.73 Billion

At Least 12

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

**\$1.45 Billion for
55,037 plan participants**

Lifespan Corporation Retirement Plan

**\$151 Million for
14,281 plan participants**

Care New England Pension Plan

**\$35 Million for
10,527 plan participants**



Colleges & Universities

Deliver for colleges:

\$1.88 Billion

At Least 8

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

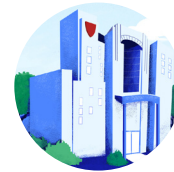
**\$1.51 Billion for
10,425 students**

Providence College Endowment

**\$155 Million for
4,824 students**

Bryant University Endowment

**\$69 Million for
3,400 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$1.77 Billion

At Least 3

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

\$333 Million

Lifespan Corporation

\$149 Million

**2 Hedge Funds
are based in the Ocean State.**

Data sourced from Hedge Fund Alert 2023 state rankings.