

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$7.38 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$7.38 BILLION

Deliver for pensions: \$3.73 Billion

Deliver for colleges & universities: \$1.88 Billion

Deliver for nonprofits: \$1.77 Billion

+ \$2.88 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$3.73 Billion**

At Least 12

Island

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode

\$1.45 Billion for 55,037 plan participants

Lifespan Corporation Retirement Plan

\$151 Million for 14,281 plan participants

Care New England Pension Plan \$35 Million for 10,527 plan participants



Colleges & Universities

Deliver for colleges: \$1.88 Billion

At Least 8

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

\$1.51 Billion for 10,425 students

Providence College Endowment

\$155 Million for 4,824 students

Bryant University Endowment

\$69 Million for 3,400 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.77 Billion

At Least 3

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

\$333 Million

Lifespan Corporation

\$149 Million

2 Hedge Funds are based in the Ocean State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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of the global alternative investment industry to raise capital, invest, and generate
returns for their beneficiaries. MFA advocates on behalf of its members and convenes
stakeholders to address global regulatory, operational, and business issues.