

Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$59.01 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$59.01 BILLION

Deliver for pensions: \$15.51 Billion

Deliver for colleges & universities: \$8.21 Billion

Deliver for nonprofits: \$35.28 Billion

\$11.04 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$15.51 Billion

At Least 102

including:

retirement plans invest in hedge funds

Arconic Retirement Plans Master Trust \$666 Million for

8,547 plan participants

The University of Pennsylvania Health System Retirement Plan

\$605 Million for 48,977 plan participants

University of Pennsylvania Pension Fund \$596 Million for 18,000 plan participants



Colleges & Universities

Deliver for colleges: \$8.21 Billion

At Least 41

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

\$4.28 Billion for **28,711 students**

University of Pittsburgh Endowment

\$765 Million for 33,771 students

Lafayette College Endowment

\$555 Million for 2,729 students



Foundations & Nonprofits

Deliver for nonprofits:

\$35.28 Billion

At Least 63

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

\$1.76 Billion

Hillman Family Foundations

\$641 Million

Heinz Endowments

\$320 Million

69 Hedge Funds are based in the Keystone State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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