

Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$59.01 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$59.01 BILLION

Deliver for pensions: **\$15.51 Billion**

Deliver for colleges & universities: **\$8.21 Billion**

Deliver for nonprofits: **\$35.28 Billion**

+ \$11.04 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$15.51 Billion

At Least 102

retirement plans invest in hedge funds including:

Arconic Retirement Plans Master Trust

\$666 Million for 8,547 plan participants

The University of Pennsylvania Health System Retirement Plan

\$605 Million for 48,977 plan participants

University of Pennsylvania Pension Fund

\$596 Million for 18,000 plan participants



Colleges & Universities

Deliver for colleges:

\$8.21 Billion

At Least 41

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

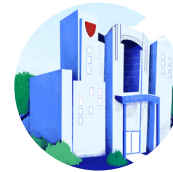
\$4.28 Billion for 28,711 students

University of Pittsburgh Endowment

\$765 Million for 33,771 students

Lafayette College Endowment

\$555 Million for 2,729 students



Foundations & Nonprofits

Deliver for nonprofits:

\$35.28 Billion

At Least 63

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

\$1.76 Billion

Hillman Family Foundations

\$641 Million

Heinz Endowments

\$320 Million

69 Hedge Funds are based in the Keystone State.

Data sourced from Hedge Fund Alert 2023 state rankings.