

# Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$41.52 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$41.52 BILLION**

Deliver for pensions: **\$24.33 Billion**

Deliver for colleges & universities: **\$8.99 Billion**

Deliver for nonprofits: **\$8.20 Billion**

**+ \$28.9 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$24.33 Billion**

**At Least 97**

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

**\$4.42 Billion for  
521,763 plan participants**

University of Pennsylvania Pension Fund

**\$764 Million for  
18,000 plan participants**

The University of Pennsylvania Health System Retirement Plan

**\$712 Million for  
49,977 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$8.99 Billion**

**At Least 42**

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

**\$4.33 Billion for  
28,201 students**

University of Pittsburgh

**\$765 Million for  
28,234 students**

Pennsylvania State University Long Term Investment Pool

**\$548 Million for  
88,914 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$8.20 Billion**

**At Least 61**

foundations and nonprofits invest in hedge funds including:

Claude Worthington Benedum Foundation

**\$374 Million**

Heinz Endowments

**\$370 Million**

Hillman Family Foundations

**\$222 Million**

**69 Hedge Funds  
are based in the Keystone State.**

Data sourced from Hedge Fund Alert 2023 state rankings.