

# Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$41.52 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$41.52 BILLION

Deliver for pensions: \$24.33 Billion

Deliver for colleges & universities: \$8.99 Billion

Deliver for nonprofits: \$8.20 Billion

+ \$28.9 Billion in private credit provided by private funds to businesses of all sizes



#### **Retirement Plans**

Deliver for pensions: **\$24.33 Billion** 

#### At Least 97

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

\$4.42 Billion for 521,763 plan participants

University of Pennsylvania Pension Fund

\$764 Million for 18,000 plan participants

The University of Pennsylvania Health System Retirement Plan

\$712 Million for 49,977 plan participants



### **Colleges & Universities**

Deliver for colleges: \$8.99 Billion

#### At Least 42

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

\$4.33 Billion for 28,201 students

University of Pittsburgh

\$765 Million for 28,234 students

Pennsylvania State University Long Term Investment Pool

\$548 Million for 88,914 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$8.20 Billion

#### At Least 61

foundations and nonprofits invest in hedge funds including:

Claude Worthington Benedum Foundation

\$374 Million

Heinz Endowments

\$370 Million

Hillman Family Foundations

\$222 Million

# 69 Hedge Funds

are based in the Keystone State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at <a href="investinginopportunity.org">investinginopportunity.org</a>.

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