New York

MFA

Hedge Funds Deliver for New York Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

Across the Empire State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$136.80 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$136.80 BILLION

Deliver for pensions: \$62.52 Billion

Deliver for colleges & universities: \$11.04 Billion Deliver for nonprofits: \$63.23 Billion

+ \$164.62 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$62.52 Billion**

At Least 185 retirement plans invest in hedge funds including:

McKinsey Retirement Trust \$10.92 Billion for 45,000 plan participants

New York City Police Pension Fund

\$6.43 Billion for 92,172 plan participants

New York City Employees' Retirement System

\$5.77 Billion for 406,204 plan participants



Colleges & Universities

Deliver for colleges: **\$11.04 Billion**

At Least 60 colleges and universities invest in hedge funds including:

Columbia University Endowment \$3.94 Billion for 36,649 students

New York University Endowment \$819 Million for 61,950 students

Syracuse University Endowment \$814 Million for 22,698 students



Foundations & Nonprofits

Deliver for nonprofits: **\$63.23 Billion**

At Least 181 foundations and nonprofits invest in hedge funds including:

Andrew W. Mellon Foundaion \$1.87 Billion

Memorial Sloan-Kettering Cancer Center \$1.64 Billion

Mount Sinai Medical Center \$1.44 Billion

930 Hedge Funds are based in the Empire State. Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at **investinginopportunity.org**. © Managed Funds Association 2024. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.