



New Jersey

Hedge Funds Deliver for New Jersey Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Garden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$39.92 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$39.92 BILLION

Deliver for pensions: **\$17.88 Billion**

Deliver for colleges & universities: **\$9.14 Billion**

Deliver for nonprofits: **\$12.91 Billion**

+ \$44.14 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$17.88 Billion

At Least 55

retirement plans invest in hedge funds including:

NJ Division of Investment

\$2.71 Billion for 815,000 plan participants

Prudential Merged Retirement Plan

\$1.30 Billion for 45,422 plan participants

Alcatel-Lucent Pension Fund

\$1.17 Billion for 18,674 plan participants



Colleges & Universities

Deliver for colleges:
\$9.14 Billion

At Least 13

colleges and universities invest in hedge funds including:

Princeton University Investment Company (Princo)

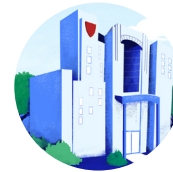
\$8.54 Billion for 8,922 students

Princeton Theological Seminary

\$407 Million for 364 students

Seton Hall University Endowment

\$110 Million for 9,624 students



Foundations & Nonprofits

Deliver for nonprofits:
\$12.91 Billion

At Least 23

foundations and nonprofits invest in hedge funds including:

Robert Wood Johnson Foundation

\$1.82 Billion

Hackensack Meridian Health

\$1.31 Billion

David Tepper Charitable Foundation

\$887 Million

75 Hedge Funds
are based in the Garden State.

Data sourced from Hedge Fund Alert 2023 state rankings.