# **New Jersey**

Hedge Funds Deliver for New Jersey Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

> Across the Garden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$39.92 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$39.92 BILLION

Deliver for pensions: \$17.88 Billion

Deliver for colleges & universities: **\$9.14 Billion** Deliver for nonprofits: **\$12.91 Billion** 

## + \$44.14 Billion in private credit provided by private funds to businesses of all sizes



MFA

#### **Retirement Plans**

Deliver for pensions: **\$17.88 Billion** 

At Least 55 retirement plans invest in hedge funds including:

NJ Division of Investment \$2.71 Billion for 815,000 plan participants

Prudential Merged Retirement Plan \$1.30 Billion for 45,422 plan participants

Alcatel-Lucent Pension Fund \$1.17 Billion for 18,674 plan participants



#### **Colleges & Universities**

Deliver for colleges: **\$9.14 Billion** 

At Least 13 colleges and universities invest in hedge funds including:

Princeton University Investment Company (Princo) \$8.54 Billion for

8,922 students

Princeton Theological Seminary \$407 Million for 364 students

Seton Hall University Endowment \$110 Million for 9,624 students



### Foundations & Nonprofits

Deliver for nonprofits: **\$12.91 Billion** 

At Least 23 foundations and nonprofits invest in hedge funds including:

Robert Wood Johnson Foundation \$1.82 Billion

Hackensack Meridian Health \$1.31 Billion

David Tepper Charitable Foundation \$887 Million

75 Hedge Funds are based in the Garden State. Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at **investinginopportunity.org.**  © Managed Funds Association 2024. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.