

New Jersey

Hedge Funds Deliver for New Jersey Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Garden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$35.34 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$35.34 BILLION

Deliver for pensions: **\$18.44 Billion**

Deliver for colleges & universities: **\$1.39 Billion**

Deliver for nonprofits: **\$15.51 Billion**

+ \$27.64 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$18.44 Billion

At Least 51

retirement plans invest in hedge funds including:

Prudential Merged Retirement Plan

**\$1.33 Billion for
45,422 plan participants**

Alcatel-Lucent Pension Fund

**\$1.14 Billion for
18,674 plan participants**

Ernst & Young Partnership Defined Benefit Retirement Plan

**\$724 Million for
3,702 plan participants**



Colleges & Universities

Deliver for colleges:

\$1.39 Billion

At Least 13

colleges and universities invest in hedge funds including:

Princeton University Investment Company (Princo)

**\$506 Million for
13,366 students**

Rutgers University Endowment

**\$297 Million for
67,620 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$15.51 Billion

At Least 25

foundations and nonprofits invest in hedge funds including:

Robert Wood Johnson Foundation

\$1.82 Billion

David Tepper Charitable Foundation

\$715 Million

Institute for Advanced Study

\$480 Million

**75 Hedge Funds
are based in the Garden State.**

Data sourced from Hedge Fund Alert 2023 state rankings.