

New Jersey

Hedge Funds Deliver for New Jersey Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Garden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$35.34 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$35.34 BILLION

Deliver for pensions: \$18.44 Billion

Deliver for colleges & universities: \$1.39 Billion

Deliver for nonprofits: \$15.51 Billion

\$27.64 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$18.44 Billion

At Least 51

including:

retirement plans invest in hedge funds

Prudential Merged Retirement Plan

\$1.33 Billion for 45,422 plan participants

Alcatel-Lucent Pension Fund

\$1.14 Billion for 18,674 plan participants

Ernst & Young Partnership Defined Benefit Retirement Plan

\$724 Million for 3,702 plan participants



Colleges & Universities

Deliver for colleges:

\$1.39 Billion At Least 13

colleges and universities invest in hedge funds including:

Princeton University Investment Company (Princo)

\$506 Million for 13.366 students

Rutgers University Endowment \$297 Million for 67.620 students



Foundations & Nonprofits

Deliver for nonprofits:

\$15.51 Billion

At Least 25

foundations and nonprofits invest in hedge funds including:

Robert Wood Johnson Foundation \$1.82 Billion

David Tepper Charitable Foundation \$715 Million

Institute for Advanced Study \$480 Million

> 75 Hedge Funds are based in the Garden State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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