

North Carolina

Hedge Funds Deliver for North Carolina
Retirees, Students, Nonprofits, and Small and
Mid-Size Businesses.

Across the Tar Heel State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$25.62 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$25.62 BILLION

Deliver for pensions: **\$11.87 Billion**

Deliver for colleges & universities: **\$9.32 Billion**

Deliver for nonprofits: **\$4.43 Billion**

+ \$1.61 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$11.87 Billion

At Least 16

retirement plans invest in hedge funds including:

North Carolina Department of State
Treasurer

**\$2.15 Billion for
1,075,731 plan participants**

Reynolds American Defined Benefit
Master Trust

**\$868 Million for
13,658 plan participants**

Charlotte-Mecklenburg Hospital
Authority

**\$385 Million for
500 volunteers**



Colleges & Universities

Deliver for colleges:

\$9.32 Billion

At Least 16

colleges and universities invest in hedge funds including:

Duke Endowment

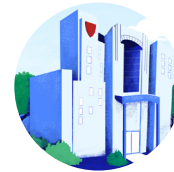
**\$4.43 Billion for
17,155 students**

University of North Carolina System

**\$2.41 Billion for
31,539 students**

Wake Forest University Endowment

**\$1.88 Billion for
8,950 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$4.43 Billion

At Least 15

foundations and nonprofits invest in hedge funds including:

Novant Health

\$473 Million

Golden LEAF Foundation

\$268 Million

Foundation for the Carolinas

\$183 Million

**27 Hedge Funds
are based in the Tar Heel State.**

Data sourced from Hedge Fund Alert 2023 state rankings.