

Minnesota

Hedge Funds Deliver for Minnesota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the North Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$37.43 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$37.43 BILLION

Deliver for pensions: \$15.80 Billion

Deliver for colleges & universities: \$894 Million

Deliver for nonprofits: \$20.73 Billion

+ \$12.22 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$15.80 Billion

At Least 31

retirement plans invest in hedge funds including:

3M Pension Plan

\$3.94 Billion for 61,494 plan participants

Land O' Lakes, Inc. Retirement Master Investment Trust

\$1.09 Billion for 11,728 plan participants

Twin City Hospitals - Minnesota Nurses Association Pension Plan

\$574 Million for 30,681 plan participants



Colleges & Universities

Deliver for colleges: \$894 Million

At Least 12

colleges and universities invest in hedge funds including:

University of Minnesota

\$334 Million for 68,631 students

Carleton College Endowment

\$233 Million for 2,044 students

St. Olaf College Endowment

\$152 Million for 3,011 students



Foundations & Nonprofits

Deliver for nonprofits:

\$20.73 Billion

At Least 32

foundations and nonprofits invest in hedge funds including:

Mayo Clinic

\$3.79 Billion

McKnight Foundation

\$390 Million

Bush Foundation

\$343 Million

27 Hedge Funds are based in the North Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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