

# Minnesota

Hedge Funds Deliver for Minnesota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the North Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$37.43 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$37.43 BILLION**

Deliver for pensions: **\$15.80 Billion**

Deliver for colleges & universities: **\$894 Million**

Deliver for nonprofits: **\$20.73 Billion**

**+ \$12.22 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$15.80 Billion**

**At Least 31**

retirement plans invest in hedge funds including:

3M Pension Plan

**\$3.94 Billion for  
61,494 plan participants**

Land O' Lakes, Inc. Retirement Master Investment Trust

**\$1.09 Billion for  
11,728 plan participants**

Twin City Hospitals – Minnesota Nurses Association Pension Plan

**\$574 Million for  
30,681 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$894 Million**

**At Least 12**

colleges and universities invest in hedge funds including:

University of Minnesota

**\$334 Million for  
68,631 students**

Carleton College Endowment

**\$233 Million for  
2,044 students**

St. Olaf College Endowment

**\$152 Million for  
3,011 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$20.73 Billion**

**At Least 32**

foundations and nonprofits invest in hedge funds including:

Mayo Clinic

**\$3.79 Billion**

McKnight Foundation

**\$390 Million**

Bush Foundation

**\$343 Million**

**27 Hedge Funds**  
are based in the North Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.