

Minnesota

Hedge Funds Deliver for Minnesota Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the North Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$45.68 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$45.68 BILLION

Deliver for pensions: \$13.24 Billion

Deliver for colleges & universities: \$817 Million

Deliver for nonprofits: \$31.63 Billion

+ \$21.75 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$13.24 Billion

At Least 30

retirement plans invest in hedge funds including:

Mayo Pension Plan

\$4.05 Billion for 81,367 plan participants

3M Pension Plan

\$1.63 Billion for 61,494 plan participants

Twin City Hospitals - Minnesota Nurses Association Pension Plan

\$611 Million for 30,681 plan participants



Colleges & Universities

Deliver for colleges:

\$817 Million

At Least 12

colleges and universities invest in hedge funds including:

Carleton College Endowment

\$234 Million for 2,007 students

University of Minnesota Endowment

\$224 Million for 68,600 students

St. Olaf College Endowment

\$160 Million for 3,040 students



Foundations & Nonprofits

Deliver for nonprofits:

\$31.63 Billion

At Least 36

foundations and nonprofits invest in hedge funds including:

Mayo Clinic

\$3.79 Billion

Children's Hospitals and Clinics of Minnesota

\$141 Million

McKnight Foundation

\$130 Million

27 Hedge Funds are based in the North Star State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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