



Michigan

Hedge Funds Deliver for Michigan Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Great Lakes State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$49.94 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$49.94 BILLION

Deliver for pensions: **\$32.31 Billion**

Deliver for colleges & universities: **\$5.41 Billion**

Deliver for nonprofits: **\$12.22 Billion**

+ \$42.79 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$32.31 Billion

At Least 94

retirement plans invest in hedge funds including:

Michigan Department of Treasury

\$12.10 Billion for 568,762 plan participants

Ford Pension Fund (US)

\$3.16 Billion for 62,845 plan participants

FCA Master Retirement Trust

\$2.80 Billion for 12,253 plan participants



Colleges & Universities

Deliver for colleges:
\$5.41 Billion

At Least 19

colleges and universities invest in hedge funds including:

University of Michigan Endowment

\$4.26 Billion for 110,164 students

Michigan State University Endowment

\$841 Million for 51,316 students

Kalamazoo College Endowment

\$52 Million for 1,378 students



Foundations & Nonprofits

Deliver for nonprofits:
\$12.22 Billion

At Least 34

foundations and nonprofits invest in hedge funds including:

W.K. Kellogg Foundation

\$1.73 Billion

Kresge Foundation

\$562 Million

Corewell Health Dearborn Hospital

\$436 Million

6 Hedge Funds
are based in the Great Lakes State.

Data sourced from Hedge Fund Alert 2023 state rankings.