

Michigan

Hedge Funds Deliver for Michigan Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Great Lakes State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$49.94 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

S49.94 BILLION

Deliver for pensions: \$32.31 Billion

Deliver for colleges & universities: \$5.41 Billion

Deliver for nonprofits: \$12.22 Billion

\$42.79 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$32.31 Billion

At Least 94

retirement plans invest in hedge funds including:

Michigan Department of Treasury

\$12.10 Billion for 568,762 plan participants

Ford Pension Fund (US)

\$3.16 Billion for 62,845 plan participants

FCA Master Retirement Trust

\$2.80 Billion for 12,253 plan participants



Colleges & Universities

Deliver for colleges:

\$5.41 Billion At Least 19

colleges and universities invest in hedge funds including:

University of Michigan Endowment

\$4.26 Billion for 110.164 students

Michigan State University Endowment

\$841 Million for 51,316 students

Kalamazoo College Endowment

\$52 Million for 1,378 students



Foundations & Nonprofits

Deliver for nonprofits:

\$12.22 Billion

At Least 34

foundations and nonprofits invest in hedge funds including:

W.K. Kellogg Foundation

\$1.73 Billion

Kresge Foundation

\$562 Million

Corewell Health Dearborn Hospital

\$436 Million

6 Hedge Funds are based in the Great Lakes State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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