

# Maryland

Hedge Funds Deliver for Maryland Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Old Line State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.10 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$34.10 BILLION**

Deliver for pensions: **\$12.89 Billion**

Deliver for colleges & universities: **\$3.83 Billion**

Deliver for nonprofits: **\$17.38 Billion**

**+ \$9.25 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:  
**\$12.89 Billion**

**At Least 61**

retirement plans invest in hedge funds including:

Maryland State Retirement and Pension System

**\$3.88 Billion for 417,291 plan participants**

International Union of Painters & Allied Trades Pension Fund

**\$707 Million for 102,956 plan participants**

Lockheed Martin Pension Plan

**\$689 Million for 29,117 plan participants**



## Colleges & Universities

Deliver for colleges:  
**\$3.83 Billion**

**At Least 14**

colleges and universities invest in hedge funds including:

Johns Hopkins University Office of Investment Management

**\$3.51 Billion for 30,363 students**

U.S. Naval Academy Alumni Association and Foundation

**\$52 Million for 4,450 students**

Loyola University Maryland Endowment

**\$52 Million for 3,987 students**



## Foundations & Nonprofits

Deliver for nonprofits:  
**\$17.38 Billion**

**At Least 30**

foundations and nonprofits invest in hedge funds including:

Annie E. Casey Foundation

**\$522 Million**

Morningstar Foundation

**\$438 Million**

The Associated Jewish Federation of Baltimore

**\$232 Million**

**20 Hedge Funds are based in the Old Line State.**

Data sourced from Hedge Fund Alert 2023 state rankings.