Maryland

MFA

Hedge Funds Deliver for Maryland Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

Across the Old Line State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.10 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$34.10 BILLION

Deliver for pensions: **\$12.89 Billion**

Deliver for colleges & universities: **\$3.83Billion** Deliver for nonprofits: **\$17.38 Billion**

+ \$9.25 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$12.89 Billion

At Least 61 retirement plans invest in hedge funds including:

Maryland State Retirement and Pension System

\$3.88 Billion for 417,291 plan participants

International Union of Painters & Allied Trades Pension Fund

\$707 Million for 102,956 plan participants

Lockheed Martin Pension Plan \$689 Million for 29,117 plan participants



Colleges & Universities

Deliver for colleges: **\$3.83 Billion**

At Least 14 colleges and universities invest in hedge funds including:

Johns Hopkins University Office of Investment Management

- \$3.51 Billion for
- 30,363 students

U.S. Naval Academy Alumni Association and Foundation \$52 Million for

4,450 students

Loyola University Maryland Endowment \$52 Million for 3,987 students



Foundations & Nonprofits

Deliver for nonprofits: **\$17.38 Billion**

At Least 30 foundations and nonprofits invest in hedge funds including:

Annie E. Casey Foundation \$522 Million

Morningstar Foundation **\$438 Million**

The Associated Jewish Federation of Baltimore

20 Hedge Funds are based in the Old Line State. Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at <u>investinginopportunity.org</u>. © Managed Funds Association 2024. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.