

Massachusetts

Hedge Funds Deliver for Massachusetts Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$77.15 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$77.15 BILLION

Deliver for pensions: \$30.32 Billion

Deliver for colleges & universities: \$24.01 Billion

Deliver for nonprofits: \$22.82 Billion

+ \$4.54 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$30.32 Billion

At Least 145

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves Investment Management Board

\$8.13 Billion for 300,000 plan participants

Mass General Brigham

\$4.81 Billion for 74,000 plan participants

State Retirement Board

\$3.01 Billion for 156,846 plan participants



Colleges & Universities

Deliver for colleges: \$24.01 Billion

At Least 36

colleges and universities invest in hedge funds including:

Harvard Management Company

\$15.72 Billion for 25,266 students

Williams College Endowment

\$1.14 Billion for 2,258 students

University of Massachusetts Endowment

\$989 Million for 53,854 students



Foundations & Nonprofits

Deliver for nonprofits:

\$22.82 Billion

At Least 59

foundations and nonprofits invest in hedge funds including:

Boston Children's Hospital

\$875 Million

Klarman Family Foundation

\$743 Million

Barr Foundation

\$734 Million

146 Hedge Funds are based in the Bay State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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stakeholders to address global regulatory, operational, and business issues.