

# Massachusetts

Hedge Funds Deliver for Massachusetts Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$77.15 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$77.15 BILLION**

Deliver for pensions: **\$30.32 Billion**

Deliver for colleges & universities: **\$24.01 Billion**

Deliver for nonprofits: **\$22.82 Billion**

**+ \$4.54 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:  
**\$30.32 Billion**

**At Least 145**

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves Investment Management Board

**\$8.13 Billion for 300,000 plan participants**

Mass General Brigham

**\$4.81 Billion for 74,000 plan participants**

State Retirement Board

**\$3.01 Billion for 156,846 plan participants**



## Colleges & Universities

Deliver for colleges:  
**\$24.01 Billion**

**At Least 36**

colleges and universities invest in hedge funds including:

Harvard Management Company

**\$15.72 Billion for 25,266 students**

Williams College Endowment

**\$1.14 Billion for 2,258 students**

University of Massachusetts Endowment

**\$989 Million for 53,854 students**



## Foundations & Nonprofits

Deliver for nonprofits:  
**\$22.82 Billion**

**At Least 59**

foundations and nonprofits invest in hedge funds including:

Boston Children's Hospital

**\$875 Million**

Klarman Family Foundation

**\$743 Million**

Barr Foundation

**\$734 Million**

**146 Hedge Funds are based in the Bay State.**

Data sourced from Hedge Fund Alert 2023 state rankings.