

# **Massachusetts**

Hedge Funds Deliver for Massachusetts Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$86.59 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

**Total hedge fund investments:** 

\$86.59 BILLION

Deliver for pensions: \$33.18 Billion

Deliver for colleges & universities: \$32.04 Billion

Deliver for nonprofits: \$21.38 Billion

+ \$6.23 Billion in private credit provided by private funds to businesses of all sizes



### **Retirement Plans**

Deliver for pensions: \$33.18 Billion

#### At Least 151

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves Investment Management Board

\$7.88 Billion for 300,000 plan participants

Mass General Brigham

\$4.52 Billion for 74,000 plan participants

Massachusetts Teachers Retirement Board

\$2.96 Billion for 161,213 plan participants



### **Colleges & Universities**

Deliver for colleges: \$32.04 Billion

#### At Least 35

colleges and universities invest in hedge funds including:

Harvard Management Company

\$17.55 Billion for 25,510 students

Massachusetts Institute of Technology

\$5.01 Billion for 11,858 students

Dartmouth College Endowment

\$1.89 Billion for 6,744 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$21.38 Billion

#### At Least 60

foundations and nonprofits invest in hedge funds including:

**Barr Foundation** 

\$1.83 Billion

Boston Children's Hospital

\$875 Million

Combined Jewish Philanthropies of Greater Boston

\$500 Million

146 Hedge Funds are based in the Bay State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available

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of the global alternative investment industry to raise capital, invest, and generate
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stakeholders to address global regulatory, operational, and business issues.