

Kentucky

Hedge Funds Deliver for Kentucky Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Bluegrass State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$6.16 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$6.16 BILLION

Deliver for pensions: **\$2.69 Billion**

Deliver for colleges & universities: **\$388 Million**

Deliver for nonprofits: **\$3.08 Billion**

+ \$10.11 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$2.69 Billion

At Least 5

retirement plans invest in hedge funds including:

Kentucky Retirement Systems

\$944 Million for 382,637 plan participants

United Continental Holdings Pension Plan

\$432 Million for 84,916 plan participants

Teamsters Local 2727 Retiree Medical Benefits Trust

\$18 Million for 1,737 plan participants



Colleges & Universities

Deliver for colleges:

\$388 Million

At Least 10

colleges and universities invest in hedge funds including:

University of Kentucky Endowment

\$238 Million for 33,885 students

University of Louisville Foundation

\$83 Million for 23,043 students

Centre College of Kentucky Endowment

\$51 Million for 1,400 students



Foundations & Nonprofits

Deliver for nonprofits:

\$3.08 Billion

At Least 4

foundations and nonprofits invest in hedge funds including:

Norton Healthcare

\$399 Million

Asbury Theological Seminary

\$34 Million

Ray and Kay Eckstein Charitable Trust

\$6 Million

6 Hedge Funds are based in the Bluegrass State.

Data sourced from Hedge Fund Alert 2023 state rankings.