

Indiana

Hedge Funds Deliver for Indiana Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Hoosier State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$32.71 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$32.71 BILLION

Deliver for pensions: **\$16.63 Billion**

Deliver for colleges & universities: **\$6.48 Billion**

Deliver for nonprofits: **\$9.61 Billion**

+ \$1.28 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$16.63 Billion

At Least 19

retirement plans invest in hedge funds including:

Indiana Public Retirement System

\$10.78 Billion for 251,791 plan participants

Eli Lilly & Company Pension Plan

\$3.25 Billion for 43,394 plan participants

Indiana Laborers Pension Fund

\$143 Million for 27,377 plan participants



Colleges & Universities

Deliver for colleges:
\$6.48 Billion

At Least 17

colleges and universities invest in hedge funds including:

University of Notre Dame Endowment

\$4.98 Billion for 12,809 students

Indiana University Foundation

\$379 Million for 90,144 students

Purdue University Investment Fund

\$303 Million for 52,211 students



Foundations & Nonprofits

Deliver for nonprofits:
\$9.61 Billion

At Least 26

foundations and nonprofits invest in hedge funds including:

Lumina Foundation for Education

\$356 Million

Newfields

\$158 Million

Children's Museum of Indianapolis

\$157 Million

7 Hedge Funds

are based in the Hoosier State.

Data sourced from Hedge Fund Alert 2023 state rankings.