

Indiana

Hedge Funds Deliver for Indiana Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Hoosier State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$26.63 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$26.63 BILLION

Deliver for pensions: **\$17.40 Billion**

Deliver for colleges & universities: **\$4.26 Billion**

Deliver for nonprofits: **\$3.90 Billion**

+ \$1.34 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$17.40 Billion

At Least 19

retirement plans invest in hedge funds including:

Indiana Public Retirement System

\$10.24 Billion for
251,791 plan participants

Eli Lilly & Company Pension Plan

\$3.05 Billion for
43,394 plan participants

Indiana Laborers Pension Fund

\$143 Million for
27,377 plan participants



Colleges & Universities

Deliver for colleges:
\$4.26 Billion

At Least 16

colleges and universities invest in hedge funds including:

University of Notre Dame Endowment

\$3.83 Billion for
12,809 students

Indiana University Foundation

\$353 Million for
91,084 students

Purdue University Investment Fund

\$285 Million for
50,884 students



Foundations & Nonprofits

Deliver for nonprofits:
\$3.90 Billion

At Least 27

foundations and nonprofits invest in hedge funds including:

Lumina Foundation for Education

\$243 Million

Newfields

\$170 Million

Children's Museum of Indianapolis

\$157 Million

7 Hedge Funds
are based in the Hoosier State.

Data sourced from Hedge Fund Alert 2023 state rankings.