

# Hawaii

Hedge Funds Deliver for Hawaii Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Aloha State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$14.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$14.88 BILLION**

Deliver for pensions: **\$7.74 Billion**

Deliver for colleges & universities: **\$172 Million**

Deliver for nonprofits: **\$6.97 Billion**

**+ \$3.35 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$7.74 Billion**

**At Least 9**

retirement plans invest in hedge funds including:

Employees' Retirement System of the State of Hawaii

**\$5.88 Billion for 147,251 plan participants**

Hawaii Employer-Union Health Benefits Trust Fund

**\$1.37 Billion for 127,107 plan participants**

Hawaii Pacific Health Retirement Plan

**\$94 Million for 8,093 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$172 Million**

**At Least 2**

college or university invests in hedge funds including:

University of Hawaii Foundation

**\$172 Million for 48,933 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$6.97 Billion**

**At Least 7**

foundations and nonprofits invest in hedge funds including:

Kamehameha Schools

**\$3.02 Billion**

Lili'uokalani Trust

**\$144 Million**

Clarence T.C. Ching Foundation

**\$41 Million**

**1 Hedge Fund**  
is based in the Aloha State.

Data sourced from Hedge Fund Alert 2023 state rankings.