

Hawaii

Hedge Funds Deliver for Hawaii Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Aloha State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$14.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$14.88 BILLION

Deliver for pensions: \$7.74 Billion

Deliver for colleges & universities: \$172 Million

Deliver for nonprofits: \$6.97 Billion

+ \$3.35 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$7.74 Billion**

At Least 9

retirement plans invest in hedge funds including:

Employees' Retirement System of the State of Hawaii

\$5.88 Billion for 147,251 plan participants

Hawaii Employer-Union Health Benefits Trust Fund

\$1.37 Billion for 127,107 plan participants

Hawaii Pacific Health Retirement Plan

\$94 Million for 8,093 plan participants



Colleges & Universities

Deliver for colleges: \$172 Million

At Least 2

college or university invests in hedge funds including:

University of Hawaii Foundation

\$172 Million for 48,933 students



Foundations & Nonprofits

Deliver for nonprofits:

\$6.97 Billion

At Least 7

foundations and nonprofits invest in hedge funds including:

Kamehameha Schools

\$3.02 Billion

Lili'uokalani Trust

\$144 Million

Clarence T.C. Ching Foundation

\$41 Million

1 Hedge Fund is based in the Aloha State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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 of the global alternative investment industry to raise capital, invest, and generate
 returns for their beneficiaries. MFA advocates on behalf of its members and convenes
 stakeholders to address global regulatory, operational, and business issues.