

# **Florida**

Hedge Funds Deliver for Florida Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$29.16 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

**Total hedge fund investments:** 

\$29.16 BILLION

Deliver for pensions: \$8.33 Billion

Deliver for colleges & universities: \$2.74 Billion

Deliver for nonprofits: \$18.09 Billion

+ \$13.56 Billion in private credit provided by private funds to businesses of all sizes



## **Retirement Plans**

Deliver for pensions:

\$8.33 Billion

#### At Least 78

retirement plans invest in hedge funds including:

NextEra Energy Employee Pension Plan \$342 Million for

26,711 plan participants

L3Harris Technologies Retirement Plan

\$294 Million for 74,271 plan participants

Nemours Foundation Pension Plan

\$247 Million for 4,066 plan participants



## **Colleges & Universities**

Deliver for colleges:

\$2.74 Billion

#### At Least 22

colleges and universities invest in hedge funds including:

University of Florida Foundation

\$2.28 Billion for 61,112 students

Florida State University Foundation

\$104 Million for 43,701 students

University of Miami Endowment

\$99 Million for 19,593 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$18.09 Billion

#### At Least 37

foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

\$2.86 Billion

Shrines Hospitals for Children

\$623 Million

John S. & James L. Knight Foundation \$565 Million

178 Hedge Funds are based in the Sunshine State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at <a href="investinginopportunity.org">investinginopportunity.org</a>.

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