

# Florida

Hedge Funds Deliver for Florida Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$29.16 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$29.16 BILLION**

Deliver for pensions: **\$8.33 Billion**

Deliver for colleges & universities: **\$2.74 Billion**

Deliver for nonprofits: **\$18.09 Billion**

**+ \$13.56 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$8.33 Billion**

**At Least 78**

retirement plans invest in hedge funds including:

NextEra Energy Employee Pension Plan

**\$342 Million for 26,711 plan participants**

L3Harris Technologies Retirement Plan

**\$294 Million for 74,271 plan participants**

Nemours Foundation Pension Plan

**\$247 Million for 4,066 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$2.74 Billion**

**At Least 22**

colleges and universities invest in hedge funds including:

University of Florida Foundation

**\$2.28 Billion for 61,112 students**

Florida State University Foundation

**\$104 Million for 43,701 students**

University of Miami Endowment

**\$99 Million for 19,593 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$18.09 Billion**

**At Least 37**

foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

**\$2.86 Billion**

Shrines Hospitals for Children

**\$623 Million**

John S. & James L. Knight Foundation

**\$565 Million**

**178 Hedge Funds** are based in the Sunshine State.

Data sourced from Hedge Fund Alert 2023 state rankings.