

Florida

Hedge Funds Deliver for Florida Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$51.71 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$51.71 BILLION

Deliver for pensions: **\$32.76 Billion**

Deliver for colleges & universities: **\$2.73 Billion**

Deliver for nonprofits: **\$16.22 Billion**

+ \$8.76 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$32.76 Billion

At Least 73

retirement plans invest in hedge funds including:

Florida State Board of Administration

\$21.62 Billion for
1,043,152 plan participants

L3Harris Technologies Retirement Plan

\$386 Million for
74,271 plan participants

Nemours Foundation Pension Plan

\$337 Million for
4,066 plan participants



Colleges & Universities

Deliver for colleges:

\$2.73 Billion

At Least 21

colleges and universities invest in hedge funds including:

University of Florida Foundation

\$2.28 Billion for
61,112 students

Florida State University Foundation

\$81 Million for
44,597 students

University of Miami Endowment

\$75 Million for
19,096 students



Foundations & Nonprofits

Deliver for nonprofits:

\$16.22 Billion

At Least 39

foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

\$2.63 Billion

John S. & James L. Knight Foundation

\$645 Million

BayCare Health System

\$367 Million

178 Hedge Funds
are based in the Sunshine State.

Data sourced from Hedge Fund Alert 2023 state rankings.