

Florida

Hedge Funds Deliver for Florida Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$51.71 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$51.71 BILLION

Deliver for pensions: \$32.76 Billion

Deliver for colleges & universities: \$2.73 Billion

Deliver for nonprofits: \$16.22 Billion

\$8.76 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$32.76 Billion

At Least 73

retirement plans invest in hedge funds including:

Florida State Board of Administration \$21.62 Billion for 1,043,152 plan participants

L3Harris Technologies Retirement Plan \$386 Million for 74,271 plan participants

Nemours Foundation Pension Plan \$337 Million for 4,066 plan participants



Colleges & Universities

Deliver for colleges: \$2.73 Billion

At Least 21

colleges and universities invest in hedge funds including:

University of Florida Foundation

\$2.28 Billion for 61.112 students

Florida State University Foundation

\$81 Million for 44,597 students

University of Miami Endowment

\$75 Million for 19,096 students



Foundations & Nonprofits

Deliver for nonprofits:

\$16.22 Billion

At Least 39

foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

\$2.63 Billion

John S. & James L. Knight Foundation

\$645 Million

BayCare Health System

\$367 Million

178 Hedge Funds are based in the Sunshine State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Pregin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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