

Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.73 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$27.73 BILLION

Deliver for pensions: **\$15.82 Billion**

Deliver for colleges & universities: **\$9.40 Billion**

Deliver for nonprofits: **\$2.51 Billion**

+ \$14.10 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$15.82 Billion

At Least 51

retirement plans invest in hedge funds including:

United Technologies Pension Fund

**\$5.19 Billion for
182,167 plan participants**

State of Connecticut Retirement Plans and Trust Funds

**\$2.37 Billion for
221,692 plan participants**

Eversource Retirement Plan

**\$1.25 Billion for
16,943 plan participants**



Colleges & Universities

Deliver for colleges:
\$9.40 Billion

At Least 12

colleges and universities invest in hedge funds including:

Yale University Endowment

**\$8.79 Billion for
15,081 students**

Wesleyan University Endowment

**\$223 Million for
3,271 students**

Trinity College Endowment

**\$95 Million for
2,159 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$2.51 Billion

At Least 26

foundations and nonprofits invest in hedge funds including:

Hotchkiss School

\$172 Million

Choate Rosemary Hall Foundation

\$95 Million

Community Foundation for Greater New Haven

\$88 Million

**175 Hedge Funds
are based in the Nutmeg State.**

Data sourced from Hedge Fund Alert 2023 state rankings.