

# Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$27.88 BILLION**

Deliver for pensions: **\$14.99 Billion**

Deliver for colleges & universities: **\$10.18 Billion**

Deliver for nonprofits: **\$2.71 Billion**

**+ \$7.34 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:

**\$14.99 Billion**

**At Least 50**

retirement plans invest in hedge funds including:

United Technologies Pension Fund

**\$3.40 Billion for  
182,167 plan participants**

State of Connecticut Retirement Plans and Trust Funds

**\$1.72 Billion for  
221,692 plan participants**

Citigroup Pension Fund

**\$1.61 Billion for  
134,727 plan participants**



## Colleges & Universities

Deliver for colleges:

**\$10.18 Billion**

**At Least 11**

colleges and universities invest in hedge funds including:

Yale University Endowment

**\$9.13 Billion for  
14,567 students**

Tulane University Endowment

**\$361 Million for  
14,472 students**

Wesleyan University Endowment

**\$285 Million for  
3,385 students**



## Foundations & Nonprofits

Deliver for nonprofits:

**\$2.71 Billion**

**At Least 27**

foundations and nonprofits invest in hedge funds including:

Hotchkiss School

**\$203 Million**

Smith Richardson Foundation

**\$114 Million**

Community Foundation for Greater New Haven

**\$112 Million**

**175 Hedge Funds  
are based in the Nutmeg State.**

Data sourced from Hedge Fund Alert 2023 state rankings.