

Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$27.88 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$27.88 BILLION

Deliver for pensions: \$14.99 Billion

Deliver for colleges & universities: \$10.18 Billion

Deliver for nonprofits: \$2.71 Billion

+ \$7.34 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$14.99 Billion

At Least 50

retirement plans invest in hedge funds including:

United Technologies Pension Fund

\$3.40 Billion for 182,167 plan participants

State of Connecticut Retirement Plans and Trust Funds

\$1.72 Billion for 221,692 plan participants

Citigroup Pension Fund

\$1.61 Billion for

134,727 plan participants



Colleges & Universities

Deliver for colleges: \$10.18 Billion

At Least 11

colleges and universities invest in hedge funds including:

Yale University Endowment

\$9.13 Billion for 14,567 students

Tulane University Endowment

\$361 Million for 14,472 students

Wesleyan University Endowment

\$285 Million for 3,385 students



Foundations & Nonprofits

Deliver for nonprofits:

\$2.71 Billion

At Least 27

foundations and nonprofits invest in hedge funds including:

Hotchkiss School

\$203 Million

Smith Richardson Foundation

\$114 Million

Community Foundation for Greater New Haven

\$112 Million

175 Hedge Funds are based in the Nutmeg State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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 of the global alternative investment industry to raise capital, invest, and generate
 returns for their beneficiaries. MFA advocates on behalf of its members and convenes
 stakeholders to address global regulatory, operational, and business issues.